

Local Market Update – July 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

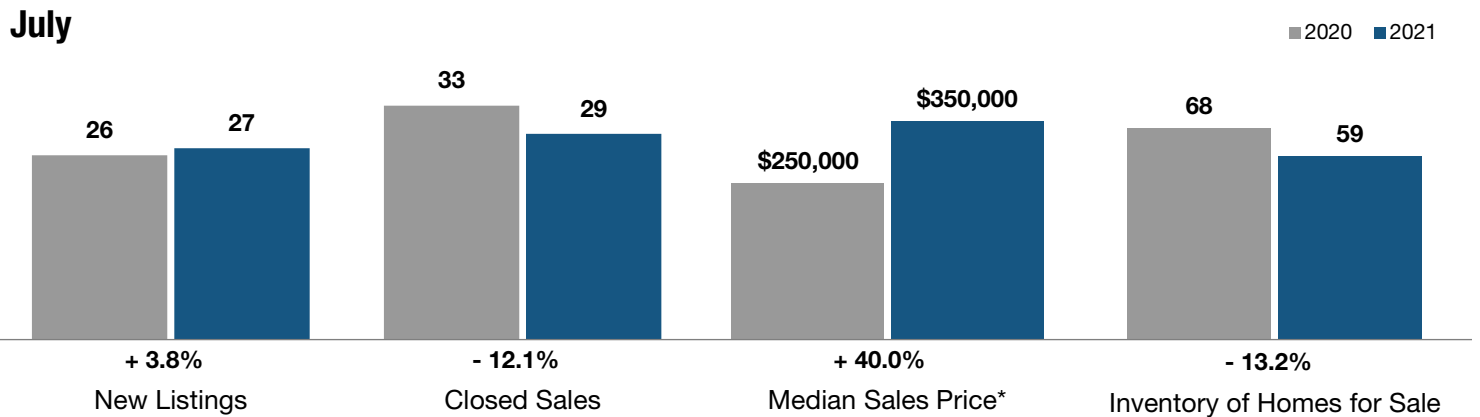


2: Forest Beach

Condos / Villas Only

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	26	27	+ 3.8%	161	246	+ 52.8%
Closed Sales	33	29	- 12.1%	133	194	+ 45.9%
Median Sales Price*	\$250,000	\$350,000	+ 40.0%	\$255,000	\$308,750	+ 21.1%
Percent of List Price Received*	97.1%	100.6%	+ 3.5%	95.9%	99.0%	+ 3.3%
Days on Market Until Sale	126	54	- 57.1%	118	82	- 30.6%
Inventory of Homes for Sale	68	59	- 13.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

