

Local Market Update – July 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

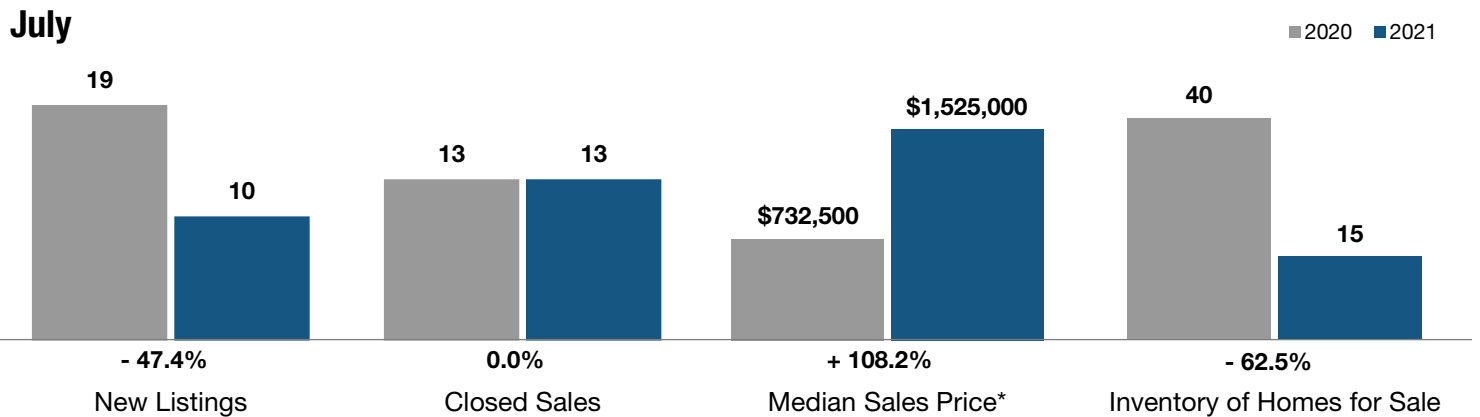


6: Palmetto Dunes

Detached Homes Only

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	10	- 47.4%	82	86	+ 4.9%
Closed Sales	13	13	0.0%	55	83	+ 50.9%
Median Sales Price*	\$732,500	\$1,525,000	+ 108.2%	\$864,500	\$1,400,000	+ 61.9%
Percent of List Price Received*	94.9%	97.9%	+ 3.1%	95.1%	98.0%	+ 3.1%
Days on Market Until Sale	129	81	- 37.6%	134	100	- 25.5%
Inventory of Homes for Sale	40	15	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

