

Local Market Update – July 2021

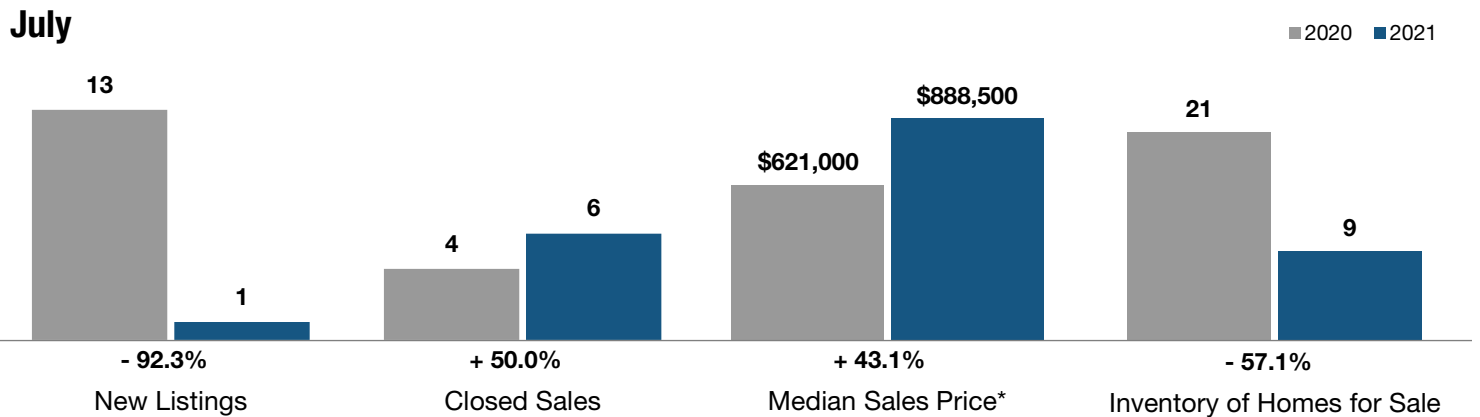
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



8: Port Royal

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	13	1	- 92.3%	48	50	+ 4.2%
Closed Sales	4	6	+ 50.0%	34	47	+ 38.2%
Median Sales Price*	\$621,000	\$888,500	+ 43.1%	\$620,000	\$827,700	+ 33.5%
Percent of List Price Received*	98.0%	100.9%	+ 3.0%	96.5%	98.0%	+ 1.6%
Days on Market Until Sale	197	90	- 54.3%	139	93	- 33.1%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

