

Local Market Update – July 2021

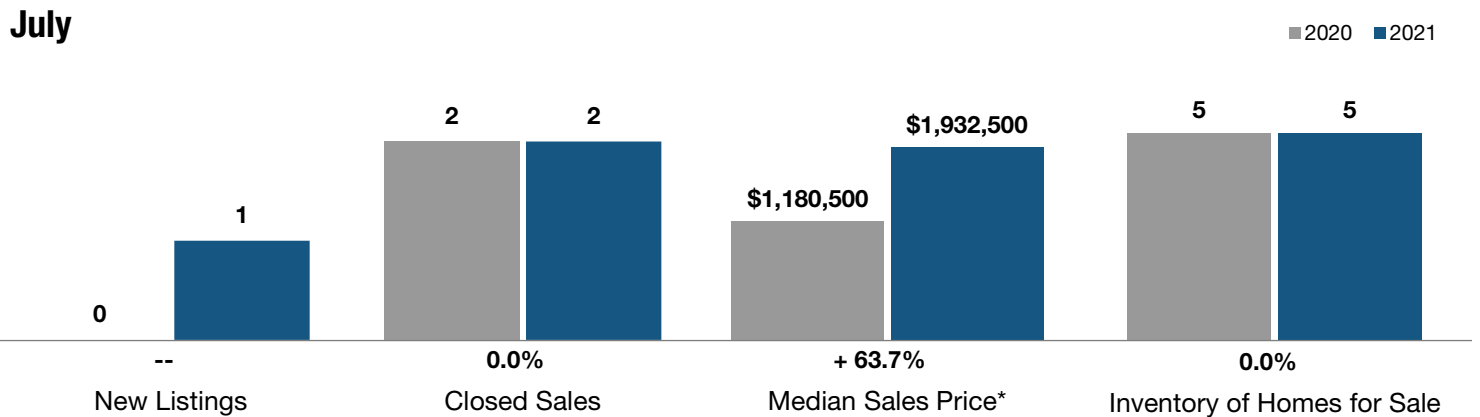
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



12: Spanish Wells

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	1	--	10	14	+ 40.0%
Closed Sales	2	2	0.0%	5	10	+ 100.0%
Median Sales Price*	\$1,180,500	\$1,932,500	+ 63.7%	\$1,425,000	\$2,325,000	+ 63.2%
Percent of List Price Received*	95.3%	99.2%	+ 4.1%	95.3%	97.2%	+ 2.0%
Days on Market Until Sale	138	82	- 40.6%	195	106	- 45.6%
Inventory of Homes for Sale	5	5	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

