

Local Market Update – July 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

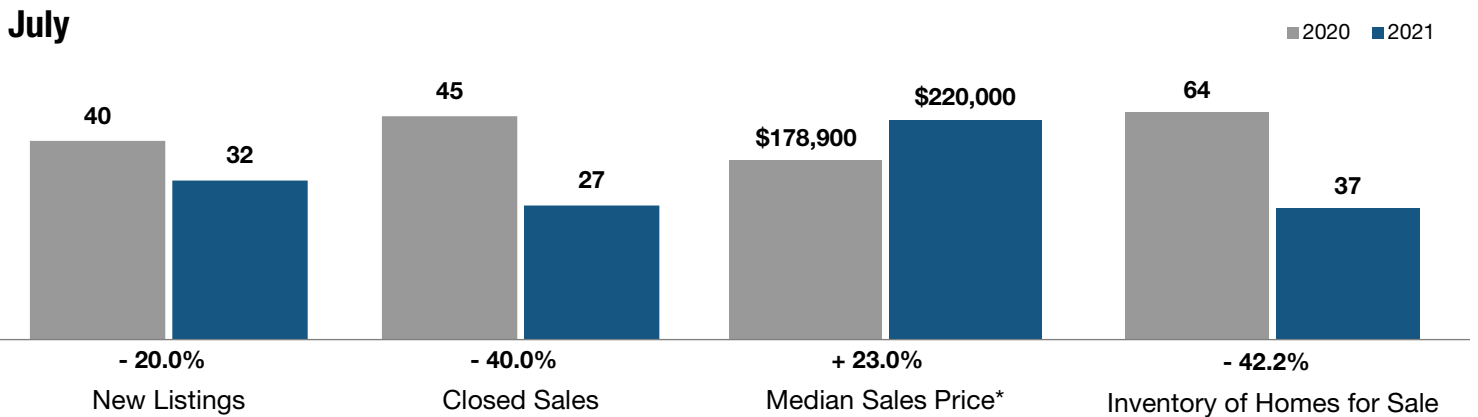


14: HH General

Condos / Villas Only

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	40	32	- 20.0%	231	271	+ 17.3%
Closed Sales	45	27	- 40.0%	179	256	+ 43.0%
Median Sales Price*	\$178,900	\$220,000	+ 23.0%	\$170,000	\$199,450	+ 17.3%
Percent of List Price Received*	96.4%	99.7%	+ 3.5%	96.3%	98.7%	+ 2.5%
Days on Market Until Sale	104	54	- 47.7%	108	74	- 31.7%
Inventory of Homes for Sale	64	37	- 42.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

