

Local Market Update – July 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

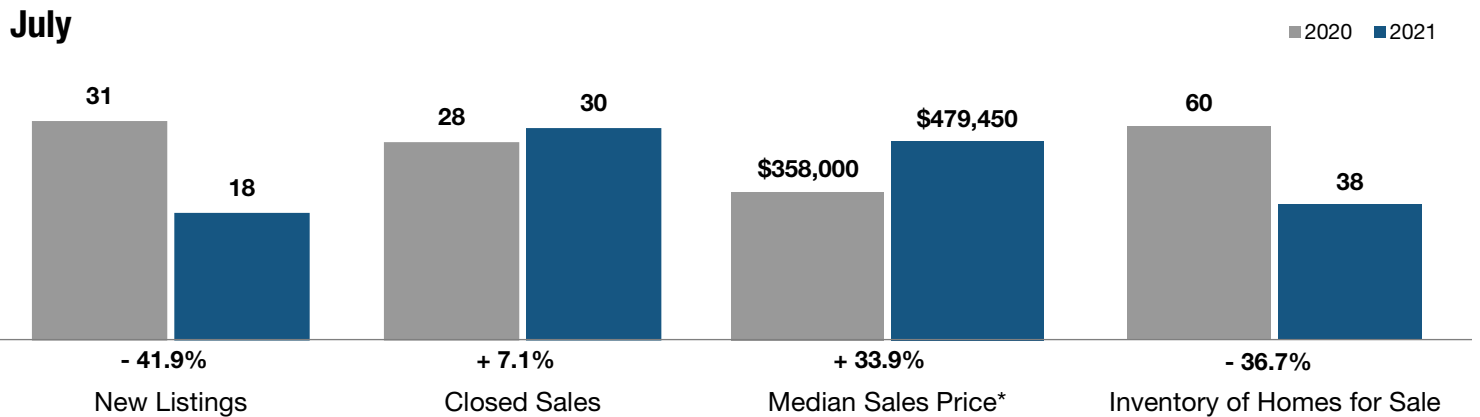


14: HH General

Detached Homes Only

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	31	18	- 41.9%	164	184	+ 12.2%
Closed Sales	28	30	+ 7.1%	98	169	+ 72.4%
Median Sales Price*	\$358,000	\$479,450	+ 33.9%	\$376,000	\$450,146	+ 19.7%
Percent of List Price Received*	97.1%	97.9%	+ 0.9%	95.8%	98.4%	+ 2.7%
Days on Market Until Sale	199	101	- 49.1%	205	119	- 41.7%
Inventory of Homes for Sale	60	38	- 36.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

