

# Local Market Update – July 2021

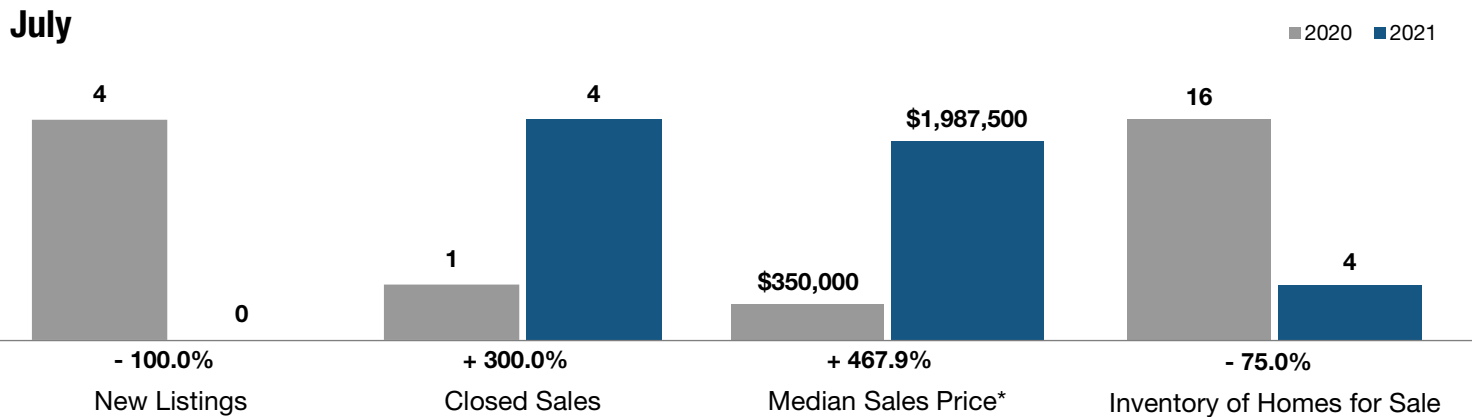
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## 26: Spring Island

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	0	- 100.0%	25	13	- 48.0%
Closed Sales	1	4	+ 300.0%	2	14	+ 600.0%
Median Sales Price*	\$350,000	\$1,987,500	+ 467.9%	\$1,299,500	\$1,212,500	- 6.7%
Percent of List Price Received*	94.9%	92.5%	- 2.5%	97.4%	95.0%	- 2.5%
Days on Market Until Sale	134	132	- 1.5%	125	236	+ 88.8%
Inventory of Homes for Sale	16	4	- 75.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

