

# Local Market Update – July 2021

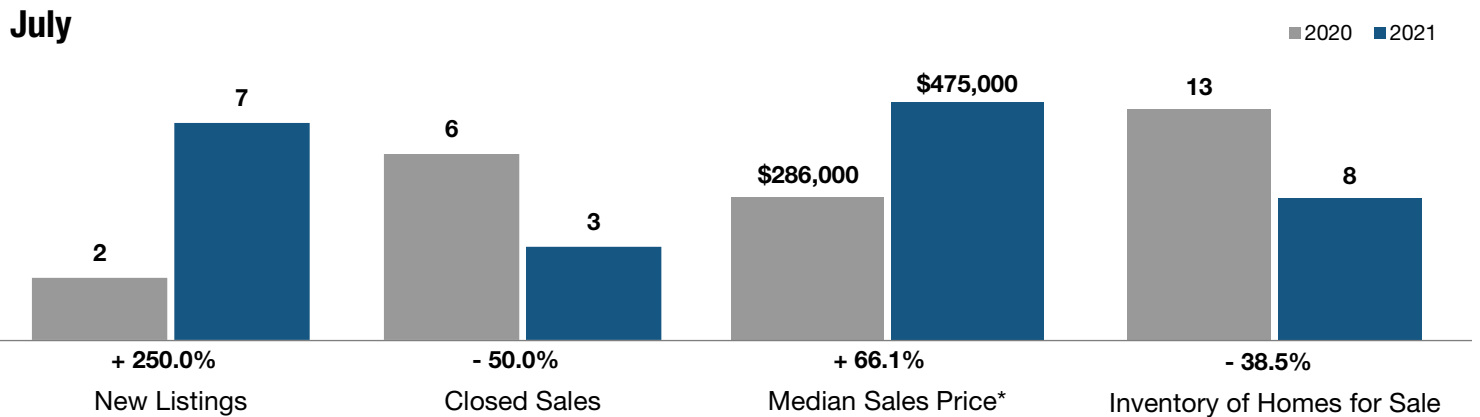
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## 33: Hilton Head Lakes

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	2	7	+ 250.0%	28	31	+ 10.7%
Closed Sales	6	3	- 50.0%	13	20	+ 53.8%
Median Sales Price*	\$286,000	<b>\$475,000</b>	+ 66.1%	\$312,000	<b>\$400,500</b>	+ 28.4%
Percent of List Price Received*	95.1%	<b>97.4%</b>	+ 2.4%	94.8%	<b>98.1%</b>	+ 3.5%
Days on Market Until Sale	93	<b>239</b>	+ 157.0%	112	<b>202</b>	+ 80.4%
Inventory of Homes for Sale	13	<b>8</b>	- 38.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

