

Local Market Update – July 2021

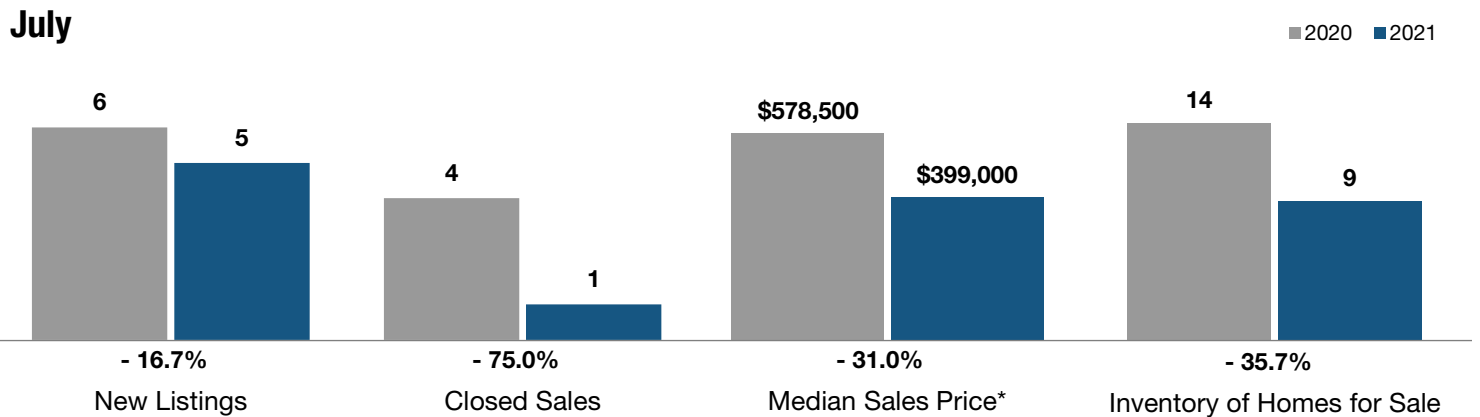
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



35: Fripp Island

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	5	- 16.7%	24	18	- 25.0%
Closed Sales	4	1	- 75.0%	14	16	+ 14.3%
Median Sales Price*	\$578,500	\$399,000	- 31.0%	\$522,500	\$462,500	- 11.5%
Percent of List Price Received*	96.7%	97.6%	+ 0.9%	92.6%	96.8%	+ 4.5%
Days on Market Until Sale	311	56	- 82.0%	267	211	- 21.0%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

