

Local Market Update – August 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



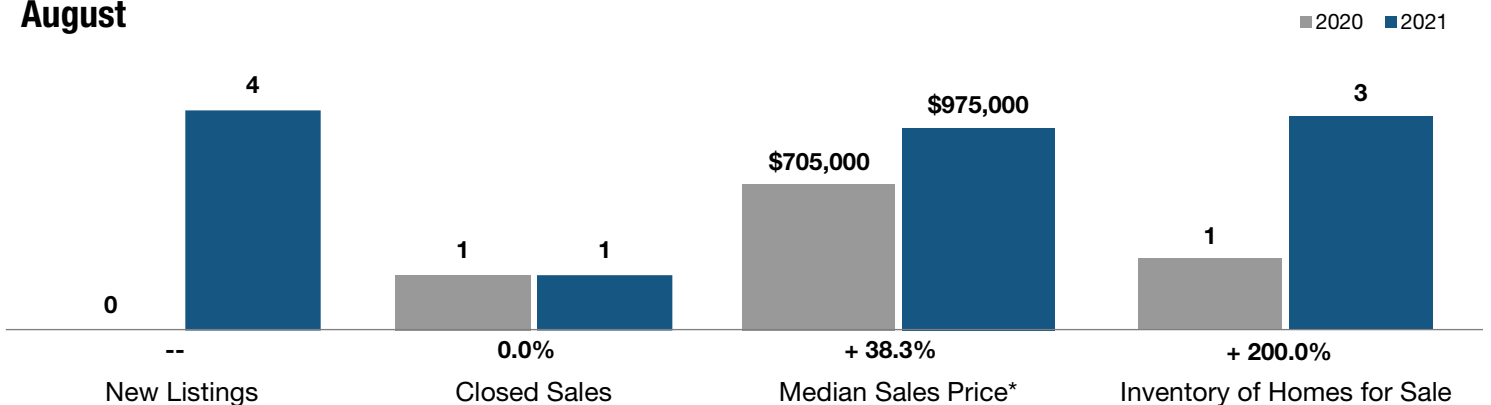
3: Shipyard

Detached Homes Only

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	4	--	5	13	+ 160.0%
Closed Sales	1	1	0.0%	4	8	+ 100.0%
Median Sales Price*	\$705,000	\$975,000	+ 38.3%	\$465,000	\$725,000	+ 55.9%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.5%	99.1%	+ 2.7%
Days on Market Until Sale	133	76	- 42.9%	73	61	- 16.2%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

