

Local Market Update – August 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



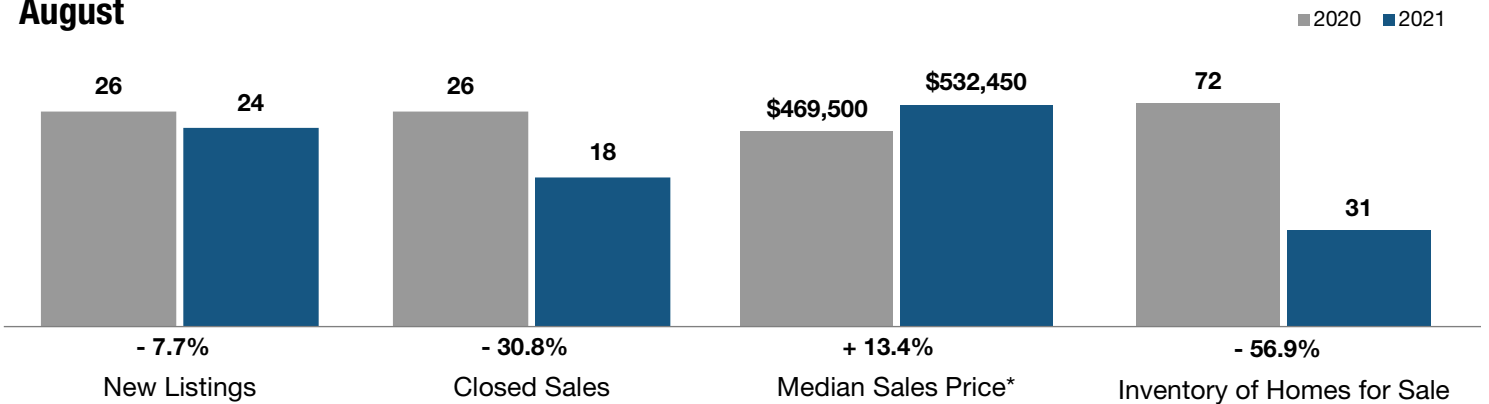
6: Palmetto Dunes

Condos / Villas Only

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	26	24	- 7.7%	163	207	+ 27.0%
Closed Sales	26	18	- 30.8%	124	193	+ 55.6%
Median Sales Price*	\$469,500	\$532,450	+ 13.4%	\$407,500	\$540,000	+ 32.5%
Percent of List Price Received*	95.7%	100.9%	+ 5.5%	95.9%	100.2%	+ 4.5%
Days on Market Until Sale	234	59	- 74.9%	162	75	- 53.8%
Inventory of Homes for Sale	72	31	- 56.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

