

Local Market Update – August 2021

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

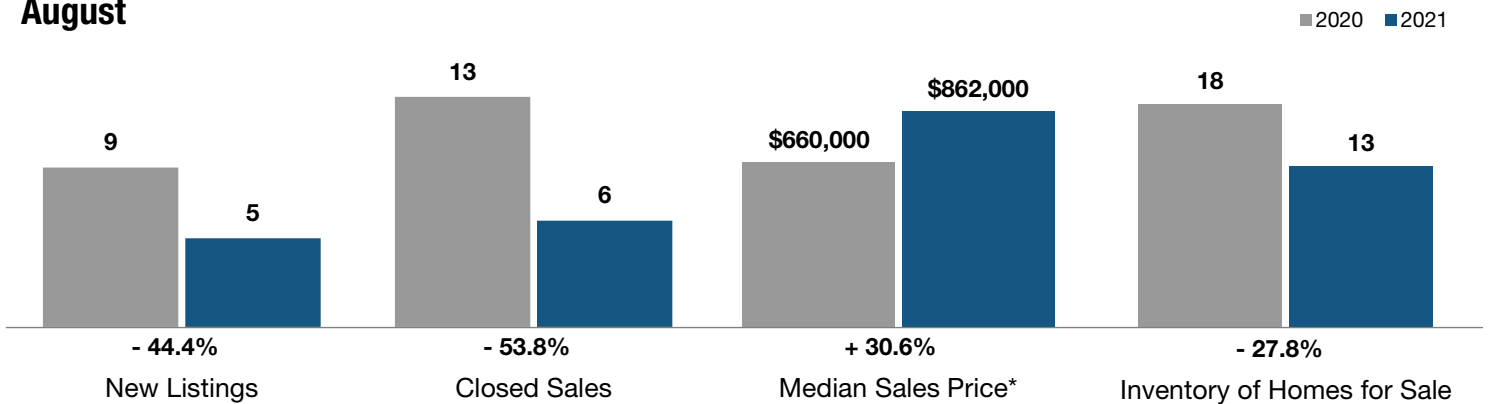


8: Port Royal

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	9	5	- 44.4%	57	56	- 1.8%
Closed Sales	13	6	- 53.8%	47	53	+ 12.8%
Median Sales Price*	\$660,000	\$862,000	+ 30.6%	\$627,000	\$827,700	+ 32.0%
Percent of List Price Received*	95.6%	98.1%	+ 2.6%	96.2%	98.0%	+ 1.9%
Days on Market Until Sale	195	142	- 27.2%	154	98	- 36.4%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

