

Local Market Update – August 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

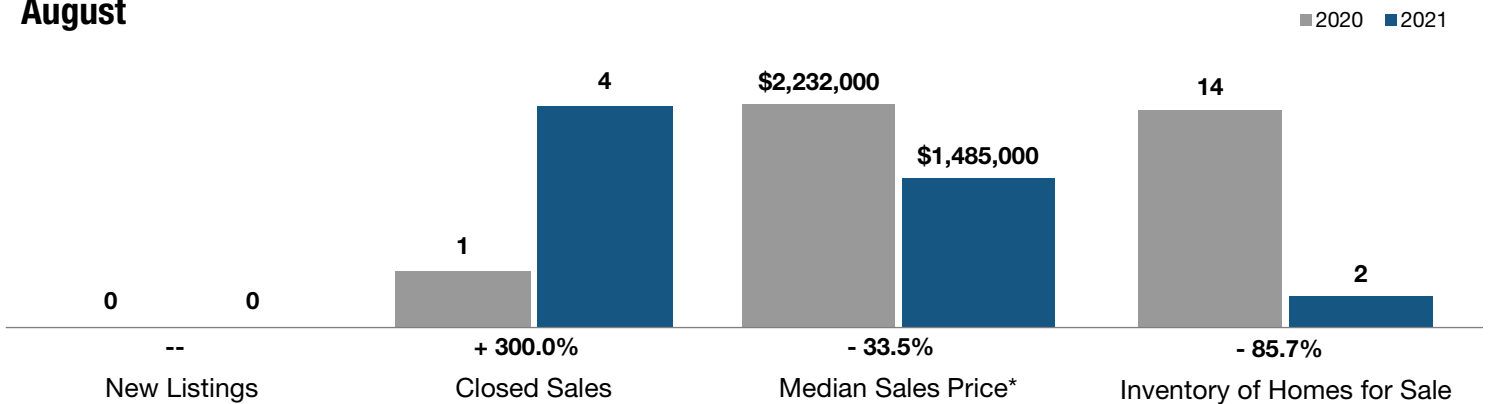


26: Spring Island

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	0	--	25	13	- 48.0%
Closed Sales	1	4	+ 300.0%	3	18	+ 500.0%
Median Sales Price*	\$2,232,000	\$1,485,000	- 33.5%	\$2,232,000	\$1,247,500	- 44.1%
Percent of List Price Received*	77.0%	99.1%	+ 28.7%	90.6%	95.9%	+ 5.8%
Days on Market Until Sale	116	85	- 26.7%	122	202	+ 65.6%
Inventory of Homes for Sale	14	2	- 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

