

Local Market Update – September 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

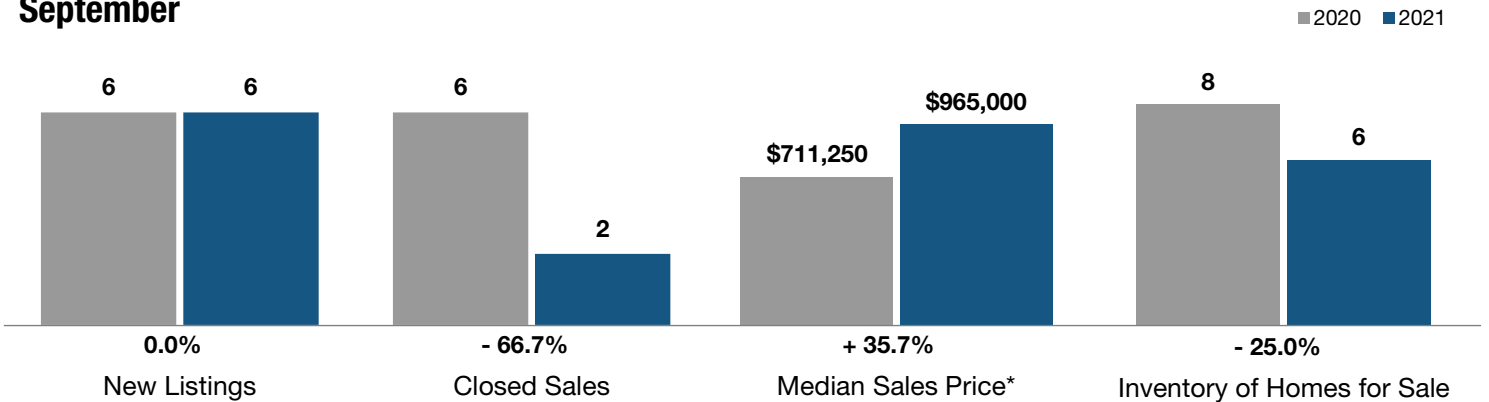


5: Long Cove

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	6	0.0%	31	44	+ 41.9%
Closed Sales	6	2	- 66.7%	37	38	+ 2.7%
Median Sales Price*	\$711,250	\$965,000	+ 35.7%	\$665,000	\$894,500	+ 34.5%
Percent of List Price Received*	93.7%	97.1%	+ 3.6%	95.6%	98.9%	+ 3.5%
Days on Market Until Sale	133	70	- 47.4%	174	97	- 44.3%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

