

Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



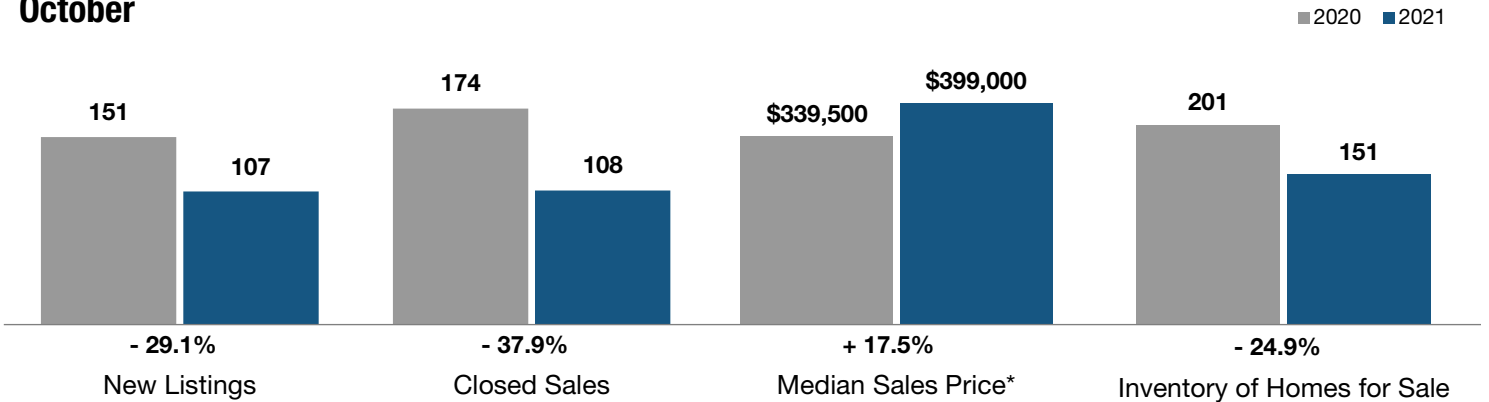
Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	151	107	- 29.1%	1,242	1,421	+ 14.4%
Closed Sales	174	108	- 37.9%	1,100	1,266	+ 15.1%
Median Sales Price*	\$339,500	\$399,000	+ 17.5%	\$289,000	\$350,000	+ 21.1%
Percent of List Price Received*	97.1%	99.0%	+ 2.0%	96.5%	99.3%	+ 2.8%
Days on Market Until Sale	140	66	- 52.9%	130	75	- 42.7%
Inventory of Homes for Sale	201	151	- 24.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

