

Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



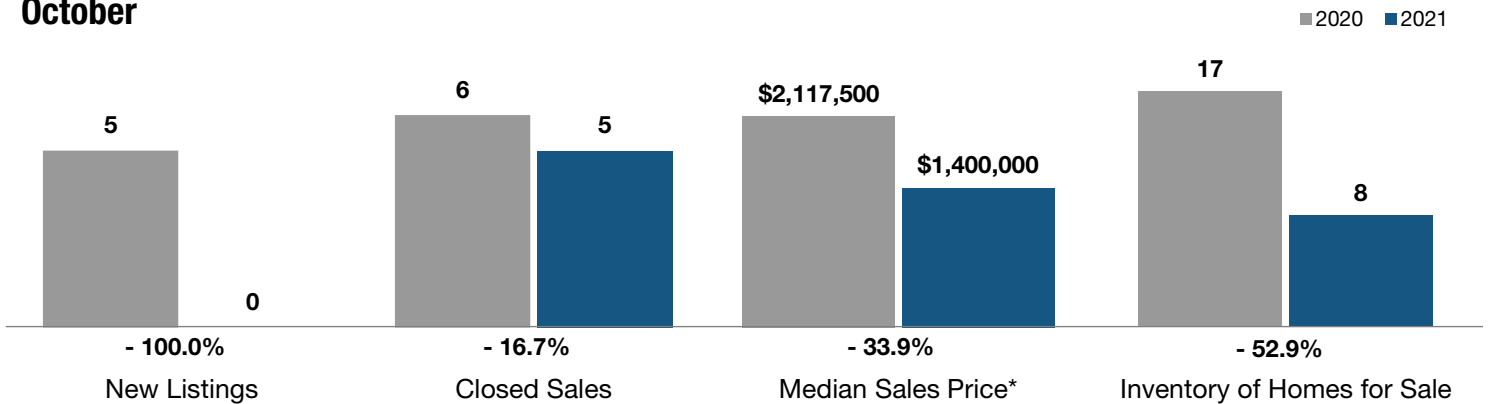
Forest Beach

Detached Homes Only

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	5	0	- 100.0%	43	52	+ 20.9%
Closed Sales	6	5	- 16.7%	47	54	+ 14.9%
Median Sales Price*	\$2,117,500	\$1,400,000	- 33.9%	\$1,075,000	\$1,400,000	+ 30.2%
Percent of List Price Received*	94.8%	94.7%	- 0.1%	96.5%	97.3%	+ 0.8%
Days on Market Until Sale	413	128	- 69.1%	246	118	- 52.1%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

