

# Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

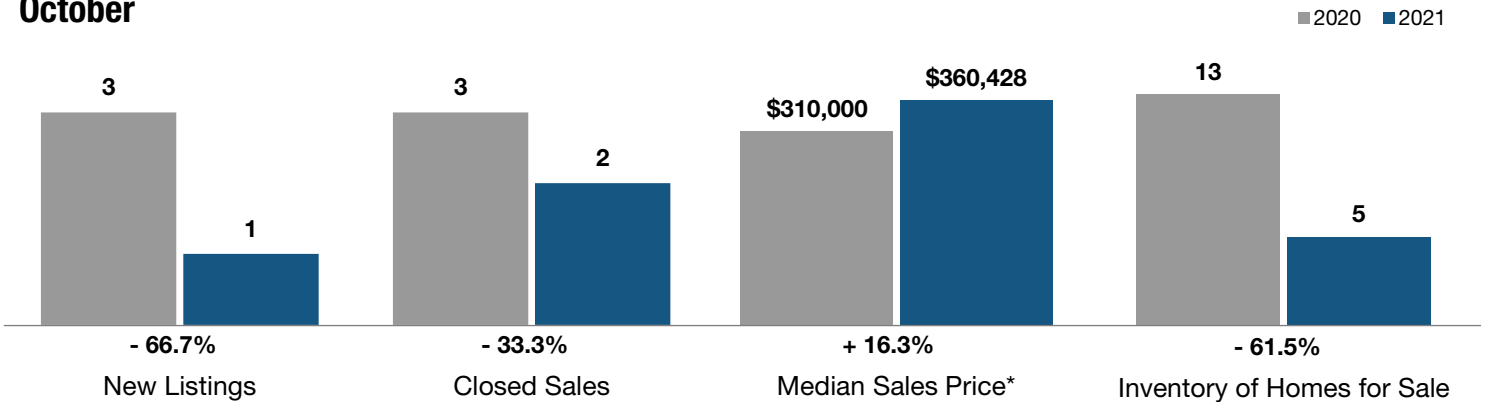


## Hilton Head Lakes

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	3	1	- 66.7%	35	40	+ 14.3%
Closed Sales	3	2	- 33.3%	18	24	+ 33.3%
Median Sales Price*	\$310,000	\$360,428	+ 16.3%	\$311,000	\$400,500	+ 28.8%
Percent of List Price Received*	94.1%	99.1%	+ 5.3%	94.9%	98.5%	+ 3.8%
Days on Market Until Sale	224	345	+ 54.0%	133	210	+ 57.9%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

