

# Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

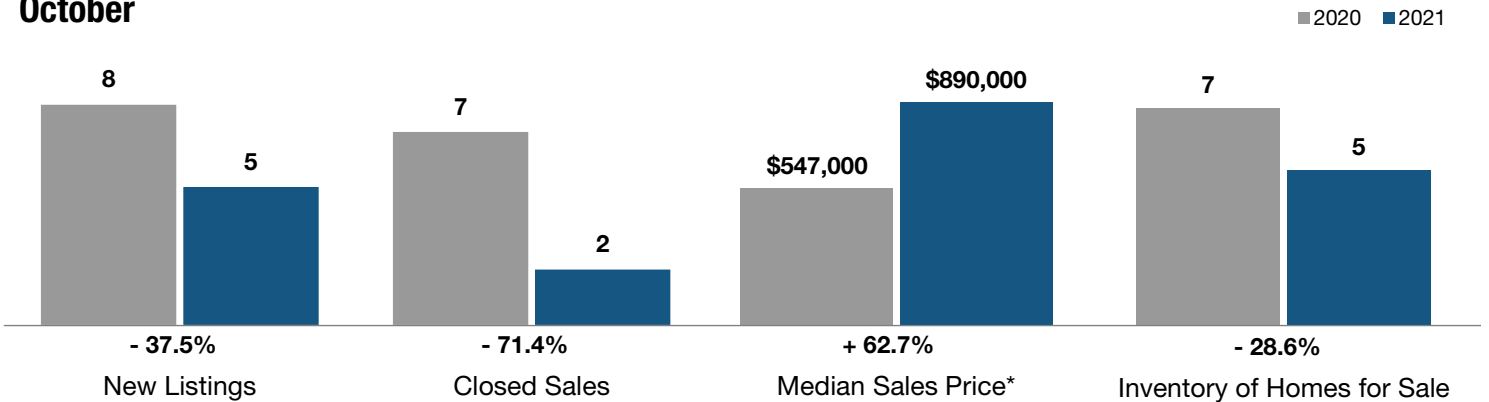


## Palmetto Hall

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	8	5	- 37.5%	47	36	- 23.4%
Closed Sales	7	2	- 71.4%	53	31	- 41.5%
Median Sales Price*	\$547,000	<b>\$890,000</b>	+ 62.7%	\$565,000	<b>\$761,000</b>	+ 34.7%
Percent of List Price Received*	97.8%	<b>98.2%</b>	+ 0.4%	97.3%	<b>98.5%</b>	+ 1.2%
Days on Market Until Sale	169	<b>77</b>	- 54.4%	165	<b>80</b>	- 51.5%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

