

Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



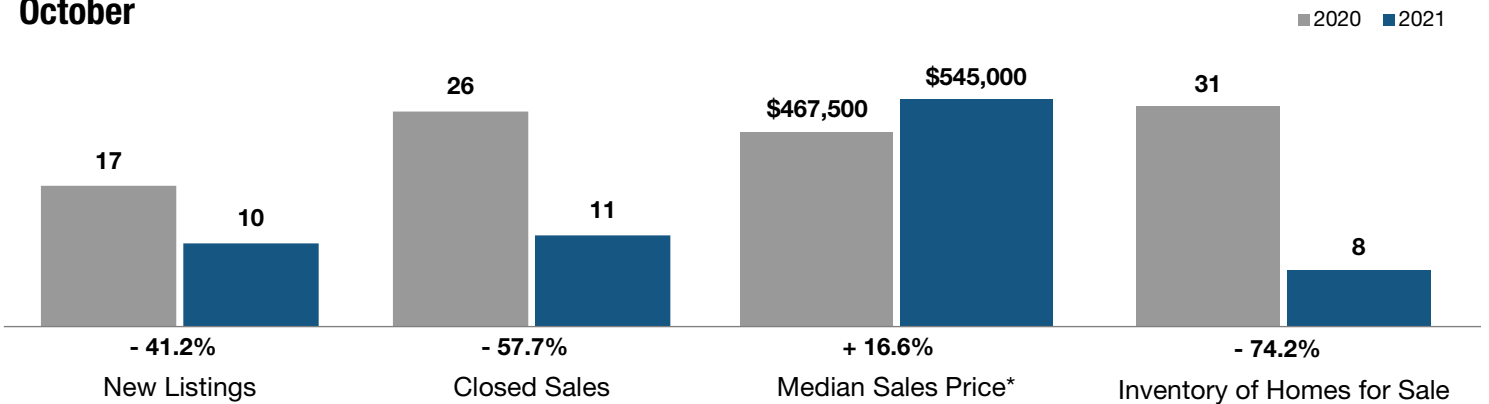
Sea Pines

Condos / Villas Only

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	17	10	- 41.2%	162	124	- 23.5%
Closed Sales	26	11	- 57.7%	152	132	- 13.2%
Median Sales Price*	\$467,500	\$545,000	+ 16.6%	\$446,000	\$568,500	+ 27.5%
Percent of List Price Received*	97.6%	100.2%	+ 2.7%	97.0%	99.5%	+ 2.5%
Days on Market Until Sale	192	55	- 71.6%	166	95	- 42.5%
Inventory of Homes for Sale	31	8	- 74.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

