Local Market Update – October 2021







Shipyard

Condos / Villas Only

	October			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	12	4	- 66.7%	100	96	- 4.0%
Closed Sales	18	10	- 44.4%	97	94	- 3.1%
Median Sales Price*	\$360,750	\$472,906	+ 31.1%	\$351,500	\$449,000	+ 27.7%
Percent of List Price Received*	98.1%	98.7%	+ 0.6%	97.4%	100.5%	+ 3.2%
Days on Market Until Sale	112	51	- 55.1%	107	53	- 50.0%
Inventory of Homes for Sale	9	2	- 77.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





