

Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

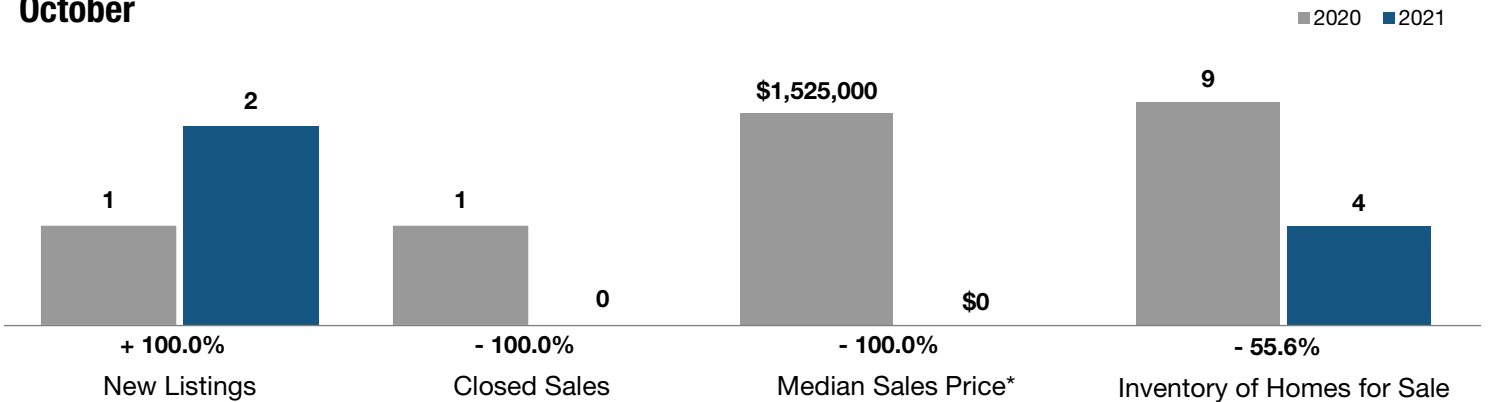


Spring Island

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	2	+ 100.0%	26	16	- 38.5%
Closed Sales	1	0	- 100.0%	8	18	+ 125.0%
Median Sales Price*	\$1,525,000	\$0	- 100.0%	\$1,437,500	\$1,247,500	- 13.2%
Percent of List Price Received*	90.0%	0.0%	- 100.0%	92.3%	95.9%	+ 3.9%
Days on Market Until Sale	137	0	- 100.0%	151	202	+ 33.8%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

