

Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



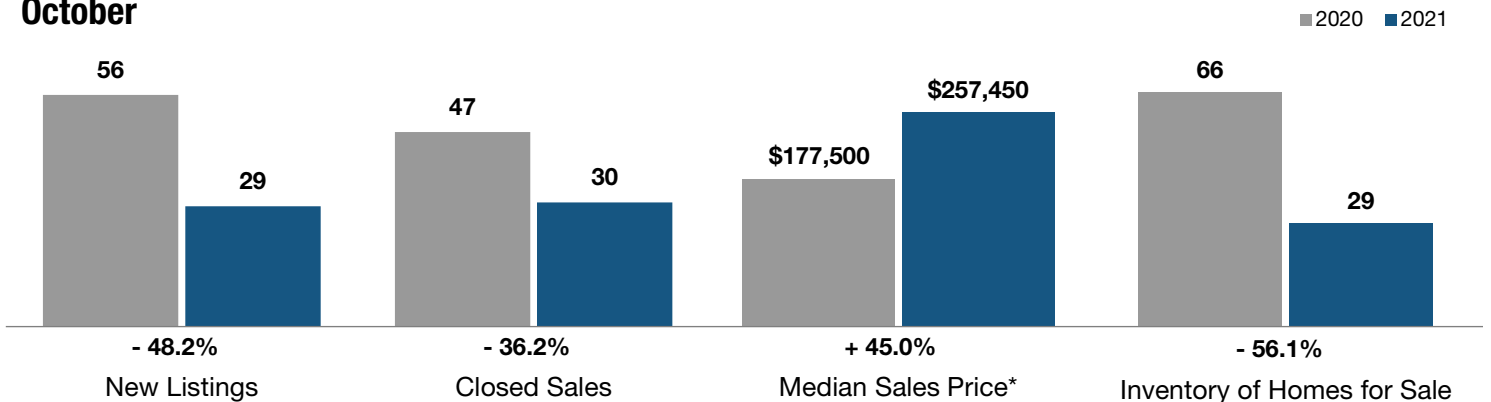
HH General

Condos / Villas Only

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	56	29	- 48.2%	365	373	+ 2.2%
Closed Sales	47	30	- 36.2%	296	354	+ 19.6%
Median Sales Price*	\$177,500	\$257,450	+ 45.0%	\$172,750	\$211,109	+ 22.2%
Percent of List Price Received*	96.6%	97.8%	+ 1.3%	96.4%	98.5%	+ 2.1%
Days on Market Until Sale	89	68	- 23.9%	101	71	- 30.0%
Inventory of Homes for Sale	66	29	- 56.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

