

Local Market Update – November 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

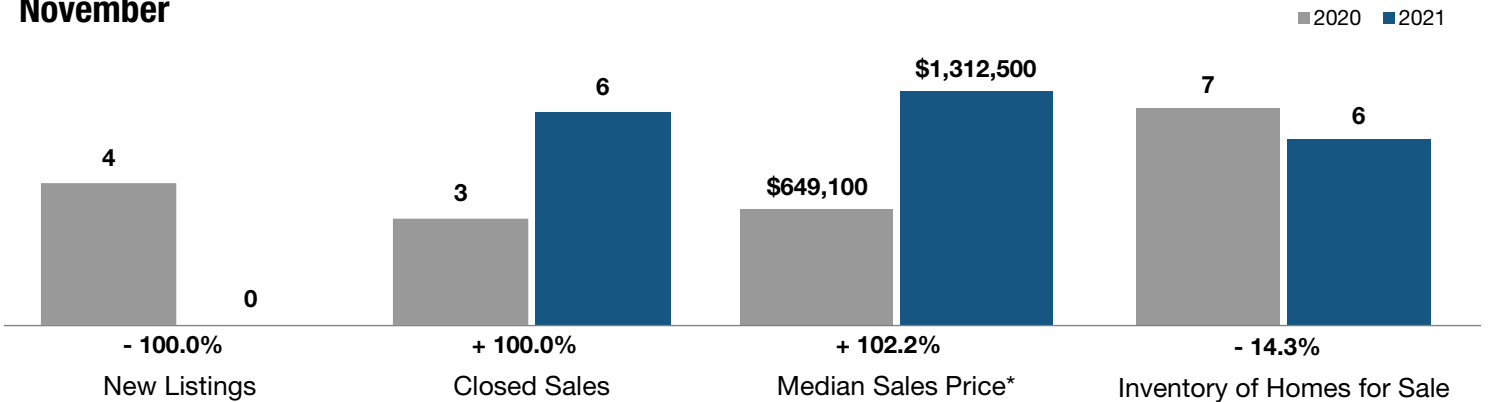


Long Cove

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	0	- 100.0%	37	49	+ 32.4%
Closed Sales	3	6	+ 100.0%	42	49	+ 16.7%
Median Sales Price*	\$649,100	\$1,312,500	+ 102.2%	\$657,500	\$935,000	+ 42.2%
Percent of List Price Received*	95.1%	97.9%	+ 2.9%	95.8%	98.7%	+ 3.0%
Days on Market Until Sale	176	84	- 52.3%	173	92	- 46.8%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

