

Local Market Update – November 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



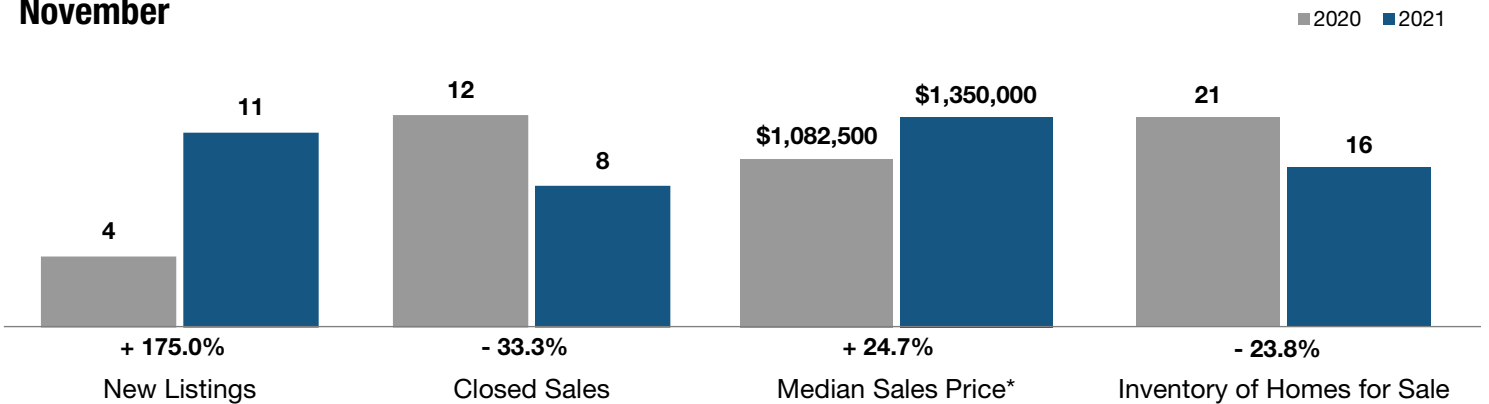
Palmetto Dunes

Detached Homes Only

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	11	+ 175.0%	116	125	+ 7.8%
Closed Sales	12	8	- 33.3%	120	117	- 2.5%
Median Sales Price*	\$1,082,500	\$1,350,000	+ 24.7%	\$935,000	\$1,350,000	+ 44.4%
Percent of List Price Received*	95.0%	98.6%	+ 3.8%	95.6%	98.3%	+ 2.8%
Days on Market Until Sale	174	108	- 38.1%	155	95	- 38.7%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

