

Local Market Update – December 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



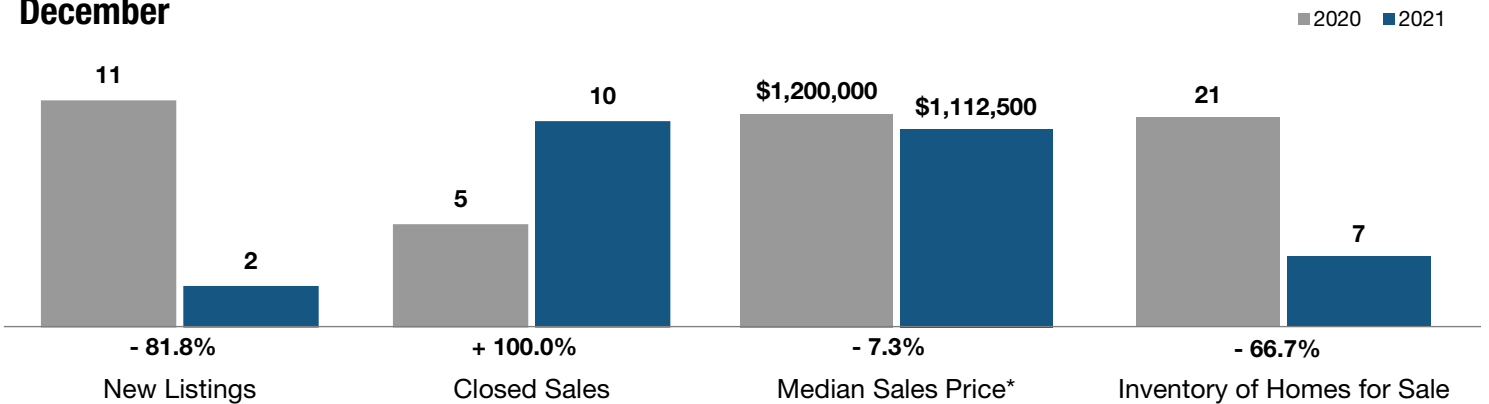
Palmetto Dunes

Detached Homes Only

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	11	2	- 81.8%	127	127	0.0%
Closed Sales	5	10	+ 100.0%	125	127	+ 1.6%
Median Sales Price*	\$1,200,000	\$1,112,500	- 7.3%	\$949,600	\$1,310,000	+ 38.0%
Percent of List Price Received*	96.8%	97.7%	+ 0.9%	95.7%	98.3%	+ 2.7%
Days on Market Until Sale	115	73	- 36.9%	153	93	- 39.2%
Inventory of Homes for Sale	21	7	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

