

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



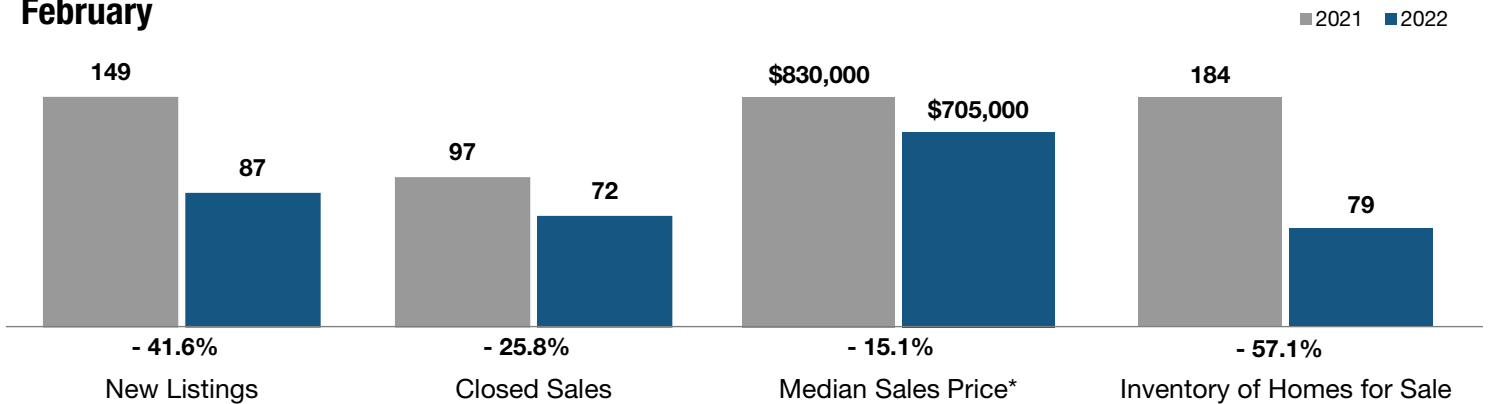
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	149	87	- 41.6%	266	177	- 33.5%
Closed Sales	97	72	- 25.8%	224	156	- 30.4%
Median Sales Price*	\$830,000	\$705,000	- 15.1%	\$737,500	\$797,000	+ 8.1%
Percent of List Price Received*	97.5%	99.4%	+ 2.0%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	126	74	- 41.0%	122	80	- 34.4%
Inventory of Homes for Sale	184	79	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

