

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

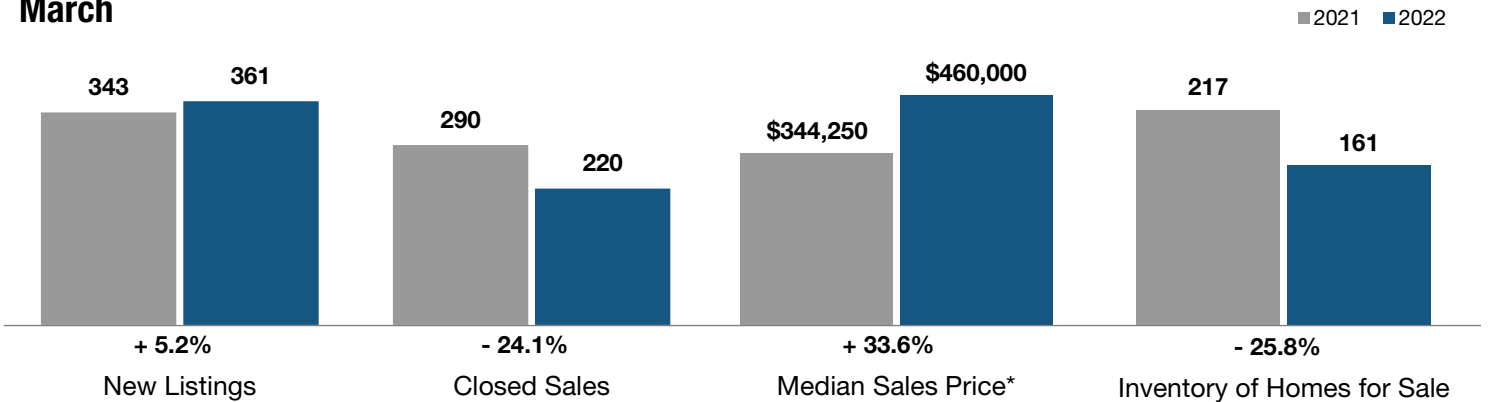


Bluffton 29910 and 29909

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	343	361	+ 5.2%	831	758	- 8.8%
Closed Sales	290	220	- 24.1%	722	532	- 26.3%
Median Sales Price*	\$344,250	\$460,000	+ 33.6%	\$351,500	\$463,750	+ 31.9%
Percent of List Price Received*	98.7%	101.1%	+ 2.4%	98.4%	100.4%	+ 2.0%
Days on Market Until Sale	107	86	- 19.6%	121	96	- 20.7%
Inventory of Homes for Sale	217	161	- 25.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

