

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



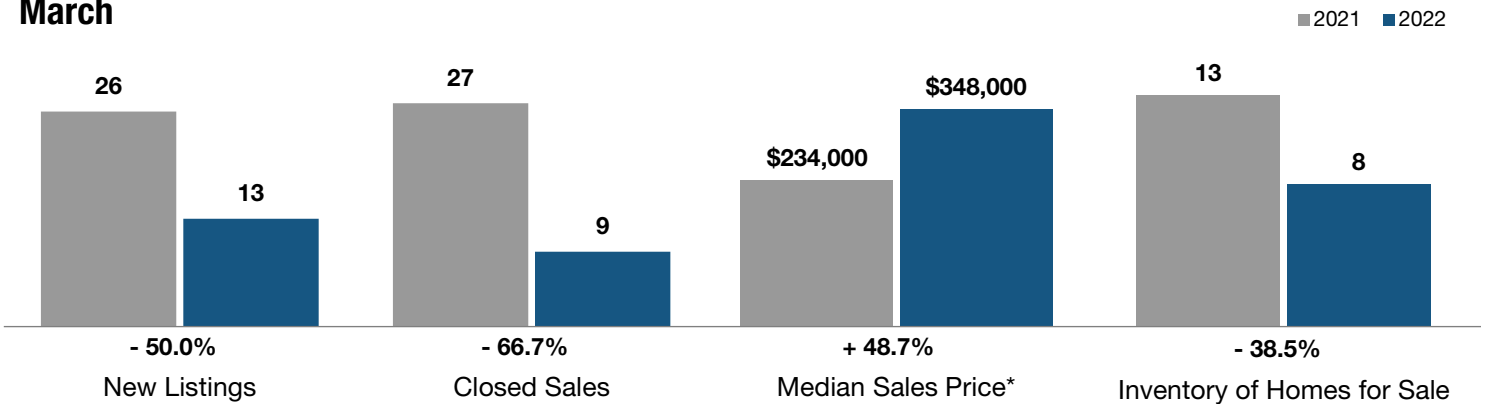
## Folly Field

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	26	13	- 50.0%	62	30	- 51.6%
Closed Sales	27	9	- 66.7%	51	42	- 17.6%
Median Sales Price*	\$234,000	<b>\$348,000</b>	+ 48.7%	\$225,000	<b>\$316,500</b>	+ 40.7%
Percent of List Price Received*	98.1%	<b>98.9%</b>	+ 0.8%	97.8%	<b>99.9%</b>	+ 2.1%
Days on Market Until Sale	80	<b>107</b>	+ 32.4%	85	<b>87</b>	+ 2.2%
Inventory of Homes for Sale	13	<b>8</b>	- 38.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

