

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



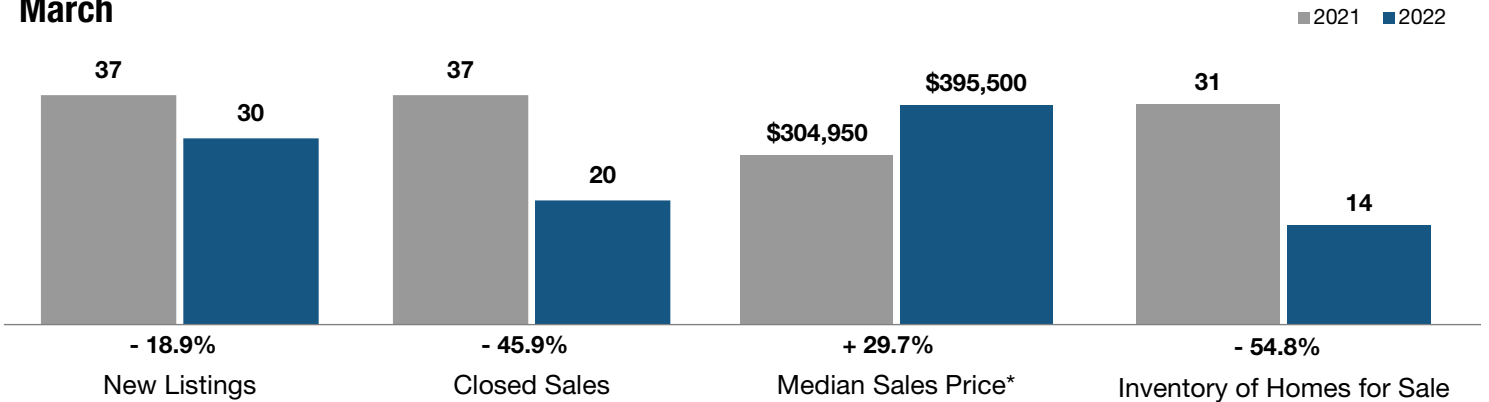
## Forest Beach

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	37	30	- 18.9%	98	61	- 37.8%
Closed Sales	37	20	- 45.9%	74	68	- 8.1%
Median Sales Price*	\$304,950	\$395,500	+ 29.7%	\$292,450	\$399,000	+ 36.4%
Percent of List Price Received*	97.7%	100.0%	+ 2.3%	98.1%	99.5%	+ 1.4%
Days on Market Until Sale	90	71	- 21.6%	100	89	- 11.1%
Inventory of Homes for Sale	31	14	- 54.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

