

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

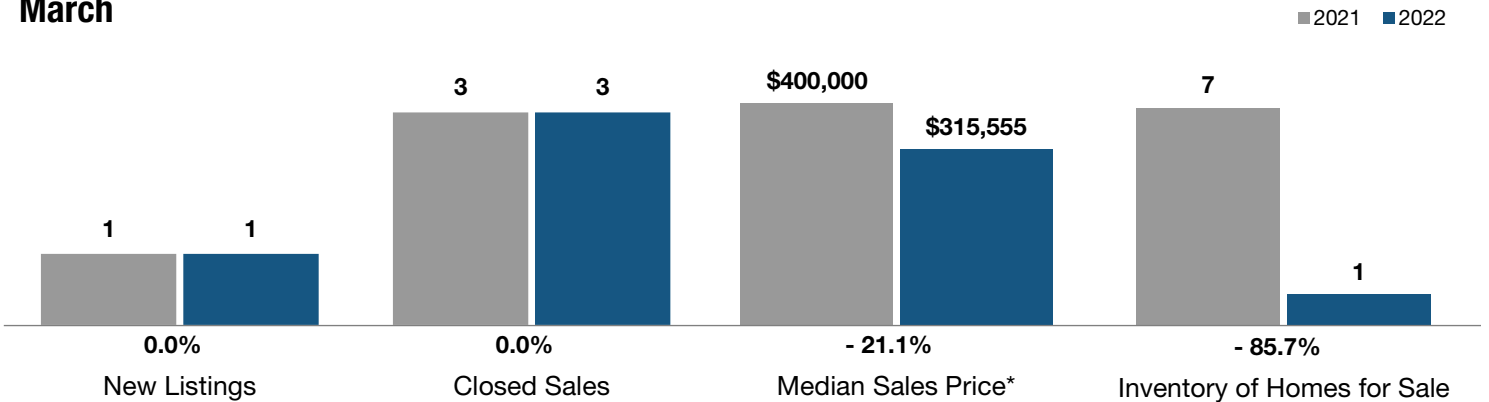


Hilton Head Lakes

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	1	0.0%	12	12	0.0%
Closed Sales	3	3	0.0%	5	13	+ 160.0%
Median Sales Price*	\$400,000	\$315,555	- 21.1%	\$400,000	\$291,357	- 27.2%
Percent of List Price Received*	97.6%	100.0%	+ 2.5%	97.0%	100.0%	+ 3.1%
Days on Market Until Sale	170	257	+ 51.2%	200	268	+ 34.0%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

