

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



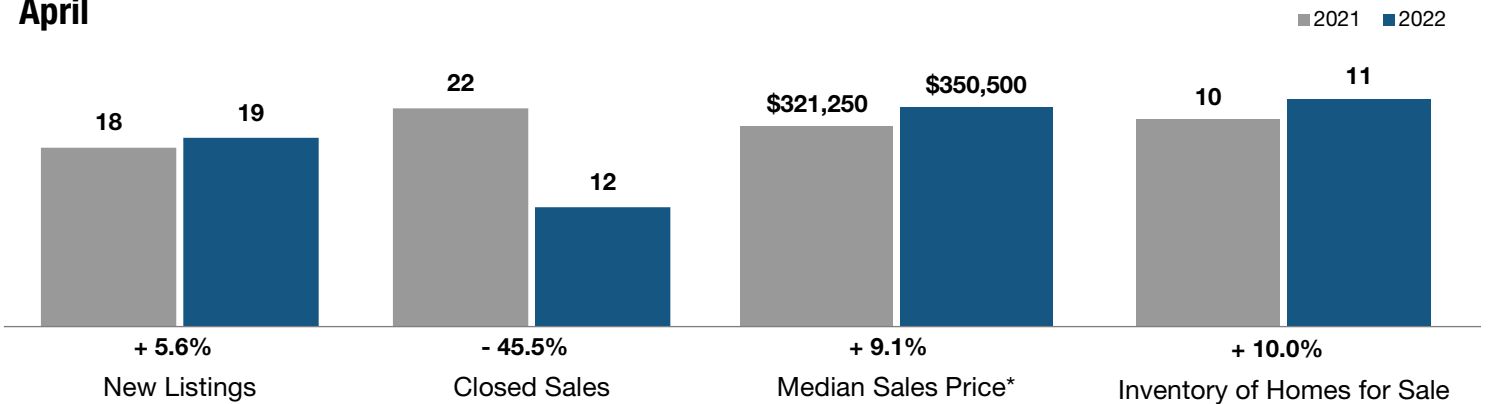
Folly Field

Condos / Villas Only

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	18	19	+ 5.6%	80	49	- 38.8%
Closed Sales	22	12	- 45.5%	73	54	- 26.0%
Median Sales Price*	\$321,250	\$350,500	+ 9.1%	\$230,000	\$320,000	+ 39.1%
Percent of List Price Received*	98.5%	100.9%	+ 2.4%	98.0%	100.1%	+ 2.1%
Days on Market Until Sale	51	55	+ 7.2%	75	80	+ 6.6%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

