

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



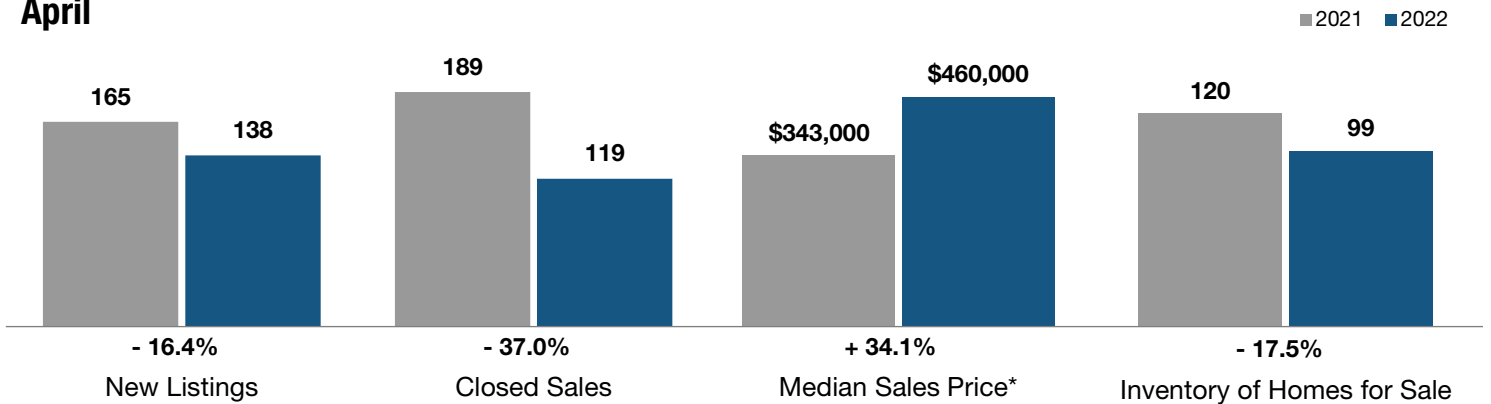
Hilton Head Totals

Condos / Villas Only

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	165	138	- 16.4%	611	486	- 20.5%
Closed Sales	189	119	- 37.0%	555	464	- 16.4%
Median Sales Price*	\$343,000	\$460,000	+ 34.1%	\$305,000	\$415,000	+ 36.1%
Percent of List Price Received*	99.2%	101.1%	+ 1.9%	98.5%	100.6%	+ 2.1%
Days on Market Until Sale	69	58	- 16.2%	85	70	- 17.3%
Inventory of Homes for Sale	120	99	- 17.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

