

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

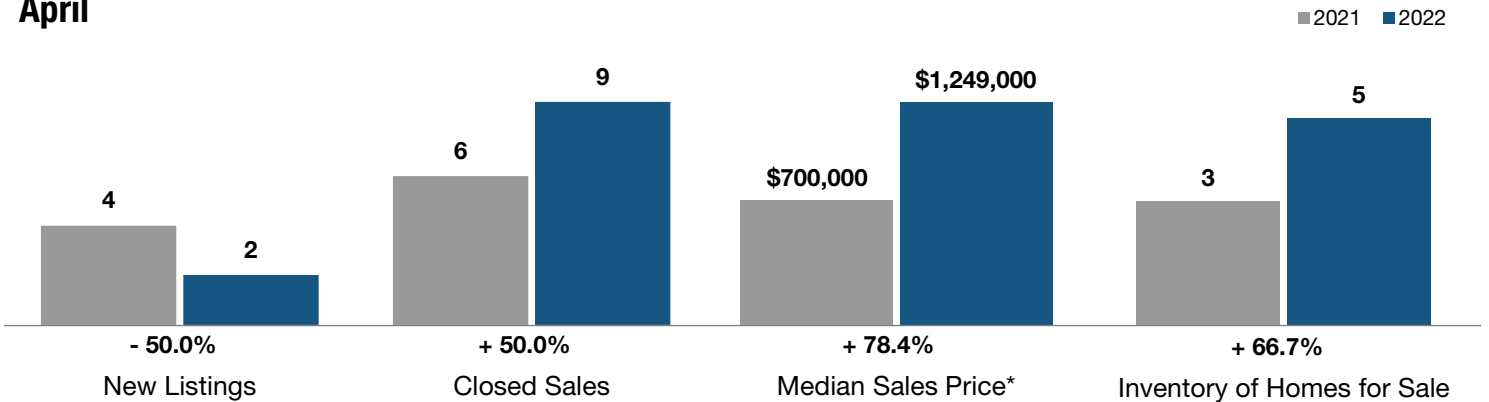


Long Cove

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	2	- 50.0%	21	24	+ 14.3%
Closed Sales	6	9	+ 50.0%	21	18	- 14.3%
Median Sales Price*	\$700,000	\$1,249,000	+ 78.4%	\$780,000	\$1,249,500	+ 60.2%
Percent of List Price Received*	100.3%	99.3%	- 1.0%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale	71	45	- 36.6%	109	60	- 45.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

