

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



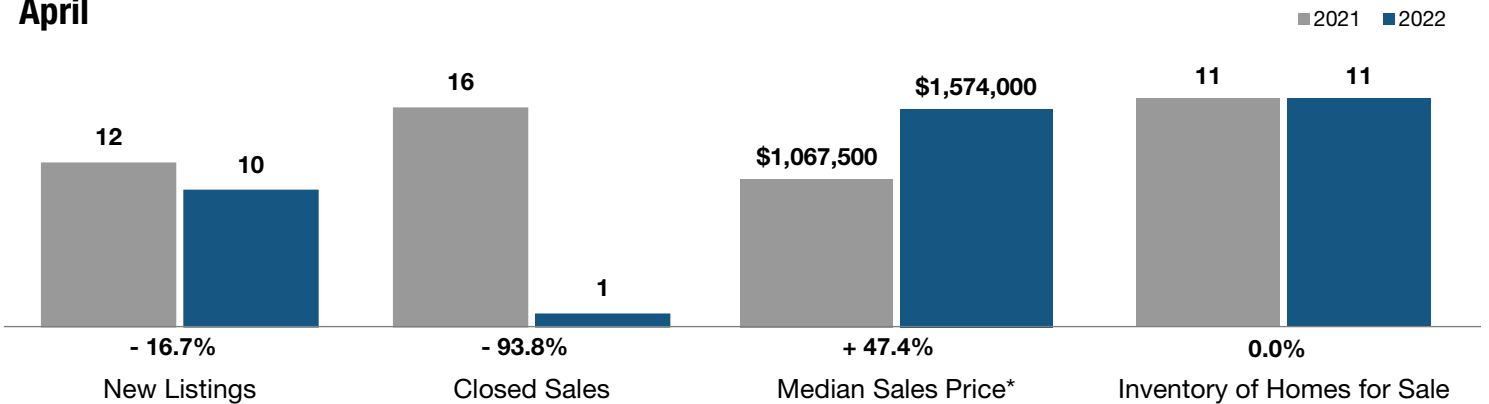
Palmetto Dunes

Detached Homes Only

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	12	10	- 16.7%	51	26	- 49.0%
Closed Sales	16	1	- 93.8%	49	26	- 46.9%
Median Sales Price*	\$1,067,500	\$1,574,000	+ 47.4%	\$1,250,000	\$1,727,000	+ 38.2%
Percent of List Price Received*	97.0%	105.0%	+ 8.2%	97.1%	98.5%	+ 1.5%
Days on Market Until Sale	121	44	- 63.6%	111	110	- 1.0%
Inventory of Homes for Sale	11	11	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

