

# Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

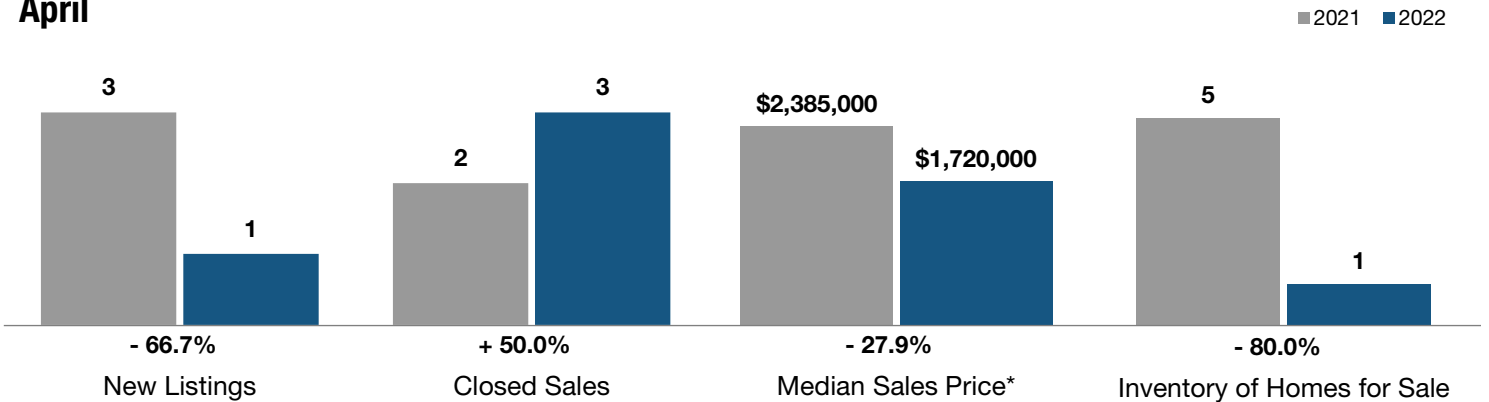


## Spanish Wells

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	1	- 66.7%	7	2	- 71.4%
Closed Sales	2	3	+ 50.0%	4	4	0.0%
Median Sales Price*	\$2,385,000	<b>\$1,720,000</b>	- 27.9%	\$2,700,000	<b>\$1,635,000</b>	- 39.4%
Percent of List Price Received*	99.5%	<b>93.5%</b>	- 6.0%	96.7%	<b>94.4%</b>	- 2.4%
Days on Market Until Sale	111	<b>194</b>	+ 74.8%	129	<b>181</b>	+ 40.3%
Inventory of Homes for Sale	5	<b>1</b>	- 80.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

