

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

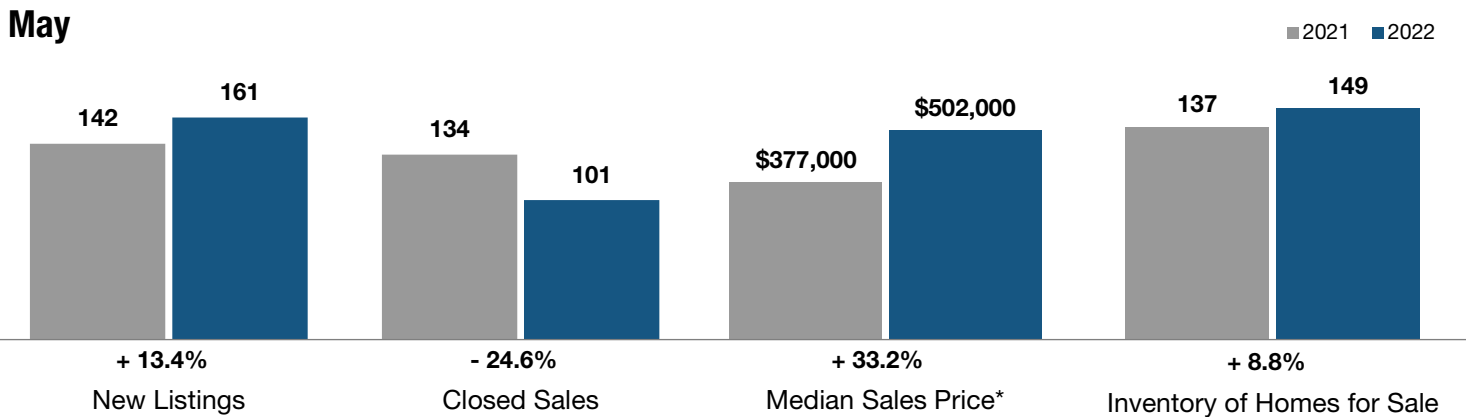


## Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	142	<b>161</b>	+ 13.4%	753	<b>651</b>	- 13.5%
Closed Sales	134	<b>101</b>	- 24.6%	689	<b>567</b>	- 17.7%
Median Sales Price*	\$377,000	<b>\$502,000</b>	+ 33.2%	\$319,900	<b>\$437,450</b>	+ 36.7%
Percent of List Price Received*	100.7%	<b>102.2%</b>	+ 1.5%	98.9%	<b>100.9%</b>	+ 2.0%
Days on Market Until Sale	67	<b>54</b>	- 20.4%	81	<b>67</b>	- 17.6%
Inventory of Homes for Sale	137	<b>149</b>	+ 8.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

