

Local Market Update – May 2022

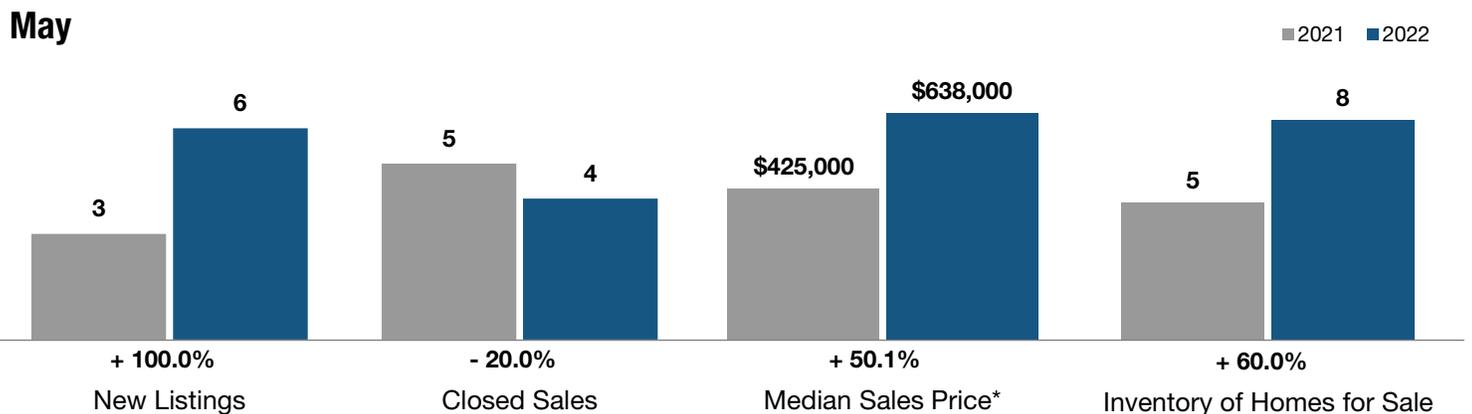
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Callawassie Island

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	6	+ 100.0%	26	21	- 19.2%
Closed Sales	5	4	- 20.0%	47	16	- 66.0%
Median Sales Price*	\$425,000	\$638,000	+ 50.1%	\$445,000	\$763,000	+ 71.5%
Percent of List Price Received*	96.6%	114.0%	+ 18.0%	97.4%	102.2%	+ 4.9%
Days on Market Until Sale	143	51	- 64.3%	204	107	- 47.5%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

