

Local Market Update – May 2022

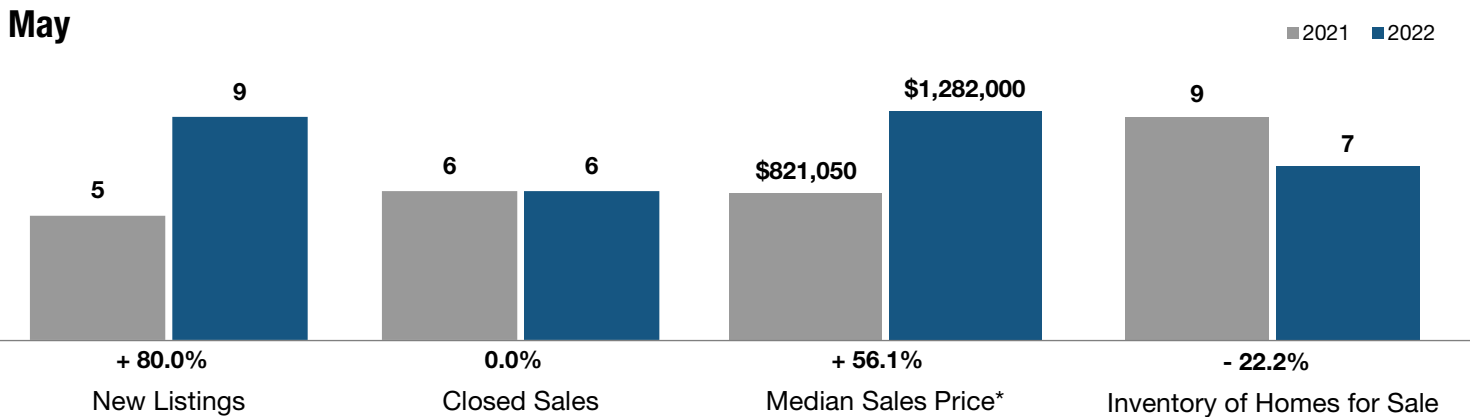
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Belfair

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	9	+ 80.0%	26	28	+ 7.7%
Closed Sales	6	6	0.0%	30	24	- 20.0%
Median Sales Price*	\$821,050	\$1,282,000	+ 56.1%	\$808,750	\$1,312,500	+ 62.3%
Percent of List Price Received*	96.9%	96.3%	- 0.6%	97.0%	97.5%	+ 0.5%
Days on Market Until Sale	128	151	+ 18.0%	216	132	- 38.9%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

