

Local Market Update – May 2022

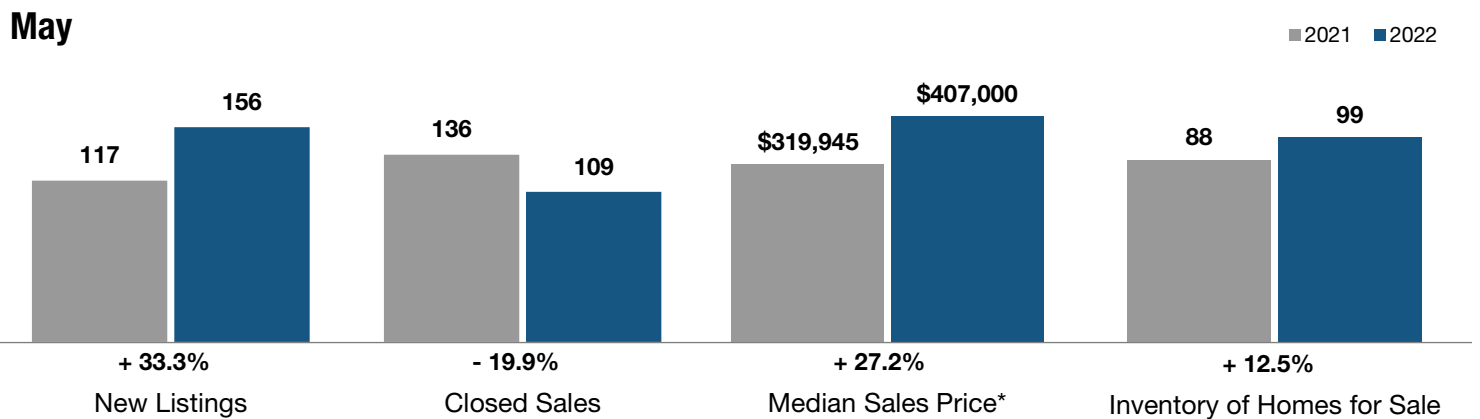
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Bluffton General

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	117	156	+ 33.3%	698	606	- 13.2%
Closed Sales	136	109	- 19.9%	617	464	- 24.8%
Median Sales Price*	\$319,945	\$407,000	+ 27.2%	\$311,800	\$400,645	+ 28.5%
Percent of List Price Received*	100.3%	101.5%	+ 1.2%	99.3%	100.7%	+ 1.4%
Days on Market Until Sale	90	74	- 17.8%	97	78	- 19.6%
Inventory of Homes for Sale	88	99	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

