

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

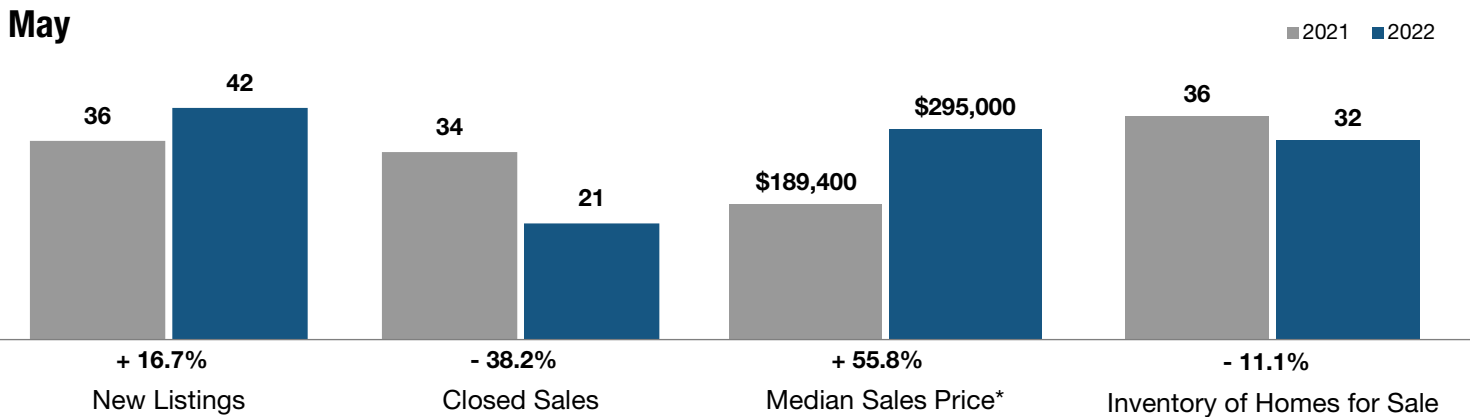


## HH General

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	36	42	+ 16.7%	199	179	- 10.1%
Closed Sales	34	21	- 38.2%	202	164	- 18.8%
Median Sales Price*	\$189,400	<b>\$295,000</b>	+ 55.8%	\$189,250	<b>\$279,200</b>	+ 47.5%
Percent of List Price Received*	99.0%	<b>100.9%</b>	+ 1.9%	98.5%	<b>100.1%</b>	+ 1.6%
Days on Market Until Sale	79	56	- 28.5%	78	65	- 16.0%
Inventory of Homes for Sale	36	32	- 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

