

# Local Market Update – May 2022

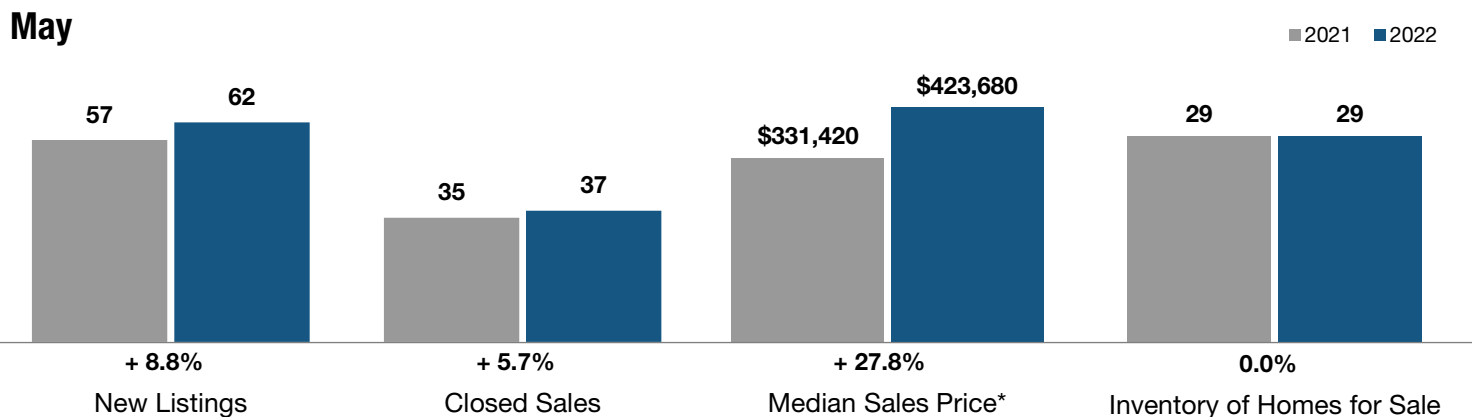
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## Latitude Margaritaville

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	57	62	+ 8.8%	311	232	- 25.4%
Closed Sales	35	37	+ 5.7%	133	138	+ 3.8%
Median Sales Price*	\$331,420	\$423,680	+ 27.8%	\$316,470	\$415,330	+ 31.2%
Percent of List Price Received*	99.9%	101.8%	+ 1.9%	102.7%	102.8%	+ 0.1%
Days on Market Until Sale	205	379	+ 84.9%	233	359	+ 54.1%
Inventory of Homes for Sale	29	29	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

