

Local Market Update – May 2022

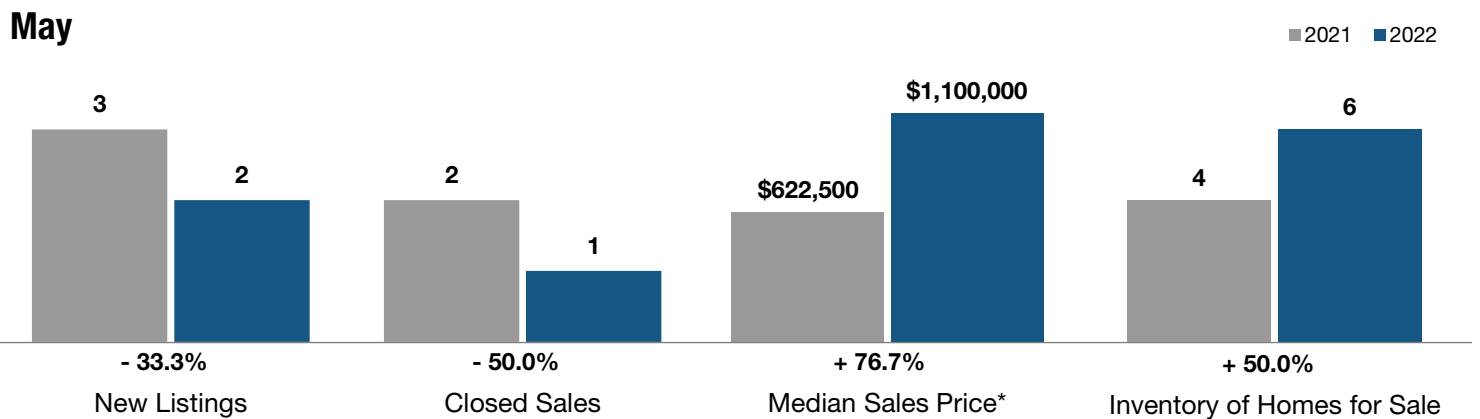
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Palmetto Hall

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	2	- 33.3%	21	16	- 23.8%
Closed Sales	2	1	- 50.0%	15	12	- 20.0%
Median Sales Price*	\$622,500	\$1,100,000	+ 76.7%	\$680,000	\$932,500	+ 37.1%
Percent of List Price Received*	101.5%	84.6%	- 16.7%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	61	52	- 14.8%	79	65	- 17.7%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

