

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

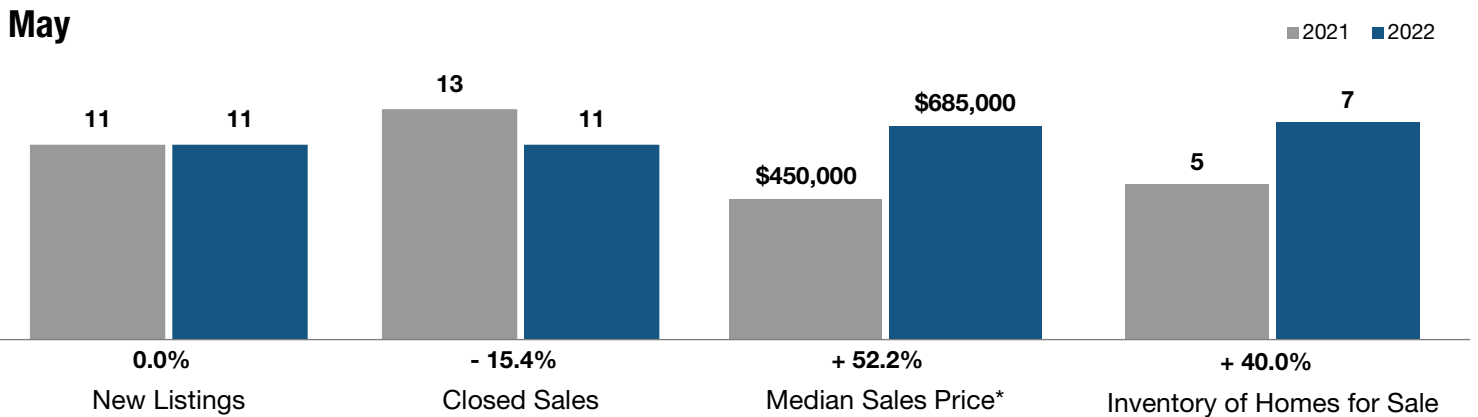


Shipyard

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	11	0.0%	54	48	- 11.1%
Closed Sales	13	11	- 15.4%	46	44	- 4.3%
Median Sales Price*	\$450,000	\$685,000	+ 52.2%	\$417,500	\$576,000	+ 38.0%
Percent of List Price Received*	102.9%	107.9%	+ 4.9%	100.6%	103.2%	+ 2.6%
Days on Market Until Sale	45	47	+ 4.5%	53	51	- 3.8%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

