

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

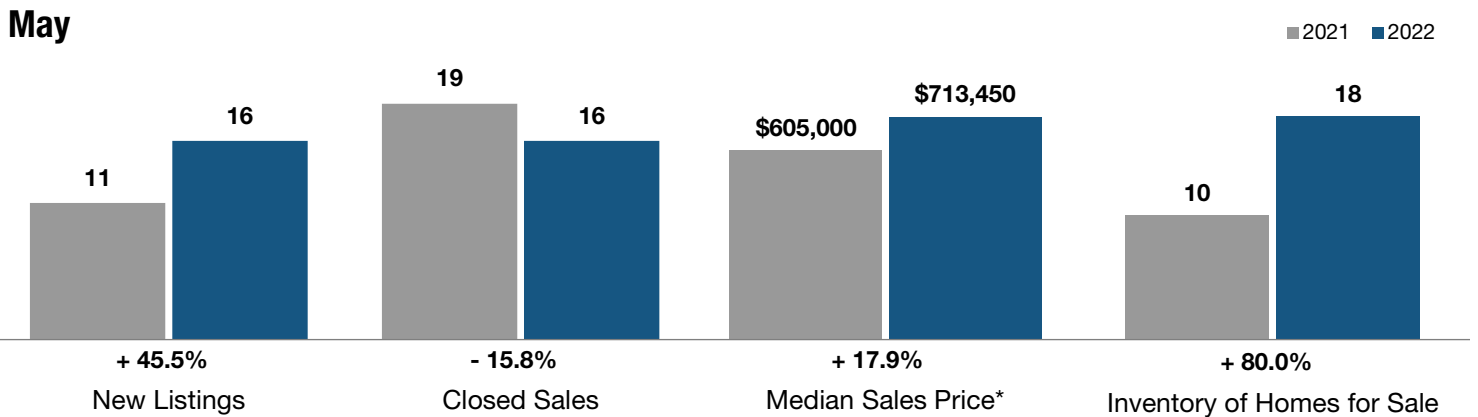


Sea Pines

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	16	+ 45.5%	66	69	+ 4.5%
Closed Sales	19	16	- 15.8%	70	64	- 8.6%
Median Sales Price*	\$605,000	\$713,450	+ 17.9%	\$541,750	\$712,500	+ 31.5%
Percent of List Price Received*	100.3%	103.2%	+ 2.8%	98.5%	102.5%	+ 4.0%
Days on Market Until Sale	84	50	- 40.5%	121	56	- 53.9%
Inventory of Homes for Sale	10	18	+ 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

