

Local Market Update – May 2022

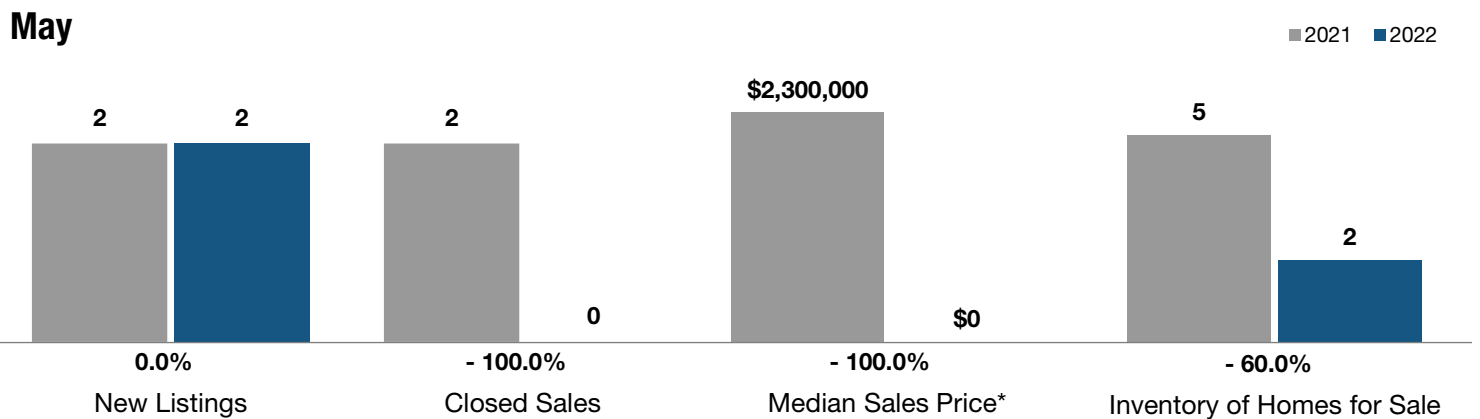
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Spanish Wells

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	2	0.0%	9	4	- 55.6%
Closed Sales	2	0	- 100.0%	6	4	- 33.3%
Median Sales Price*	\$2,300,000	\$0	- 100.0%	\$2,500,000	\$1,635,000	- 34.6%
Percent of List Price Received*	94.2%	0.0%	- 100.0%	95.8%	94.4%	- 1.5%
Days on Market Until Sale	109	0	- 100.0%	122	181	+ 48.4%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

