

Local Market Update – May 2022

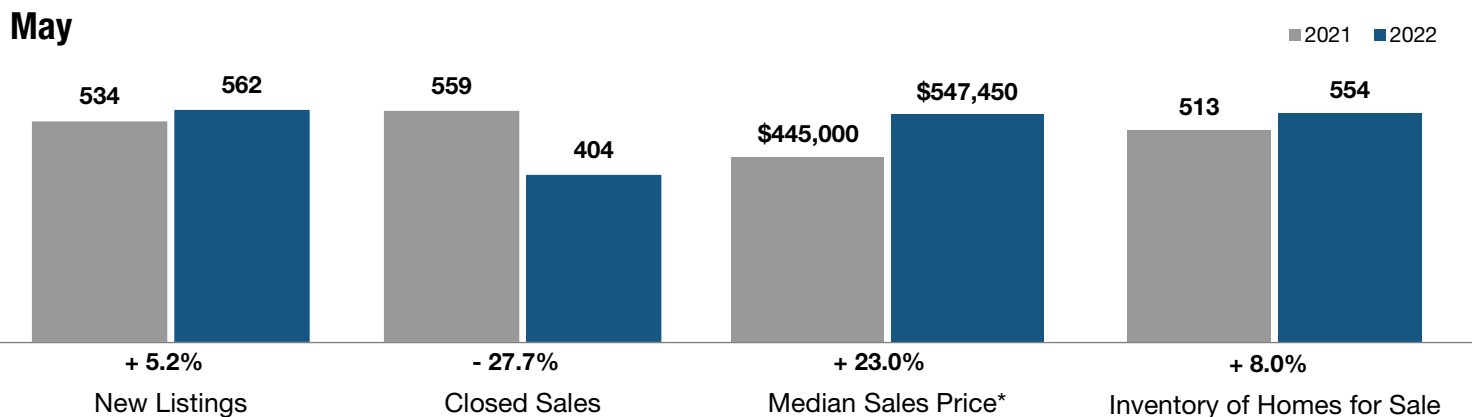
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Southern Beaufort County

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	534	562	+ 5.2%	2,848	2,578	- 9.5%
Closed Sales	559	404	- 27.7%	2,701	1,973	- 27.0%
Median Sales Price*	\$445,000	\$547,450	+ 23.0%	\$417,000	\$530,000	+ 27.1%
Percent of List Price Received*	99.8%	101.9%	+ 2.1%	98.7%	100.7%	+ 2.0%
Days on Market Until Sale	86	67	- 22.1%	103	80	- 22.3%
Inventory of Homes for Sale	513	554	+ 8.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

