

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



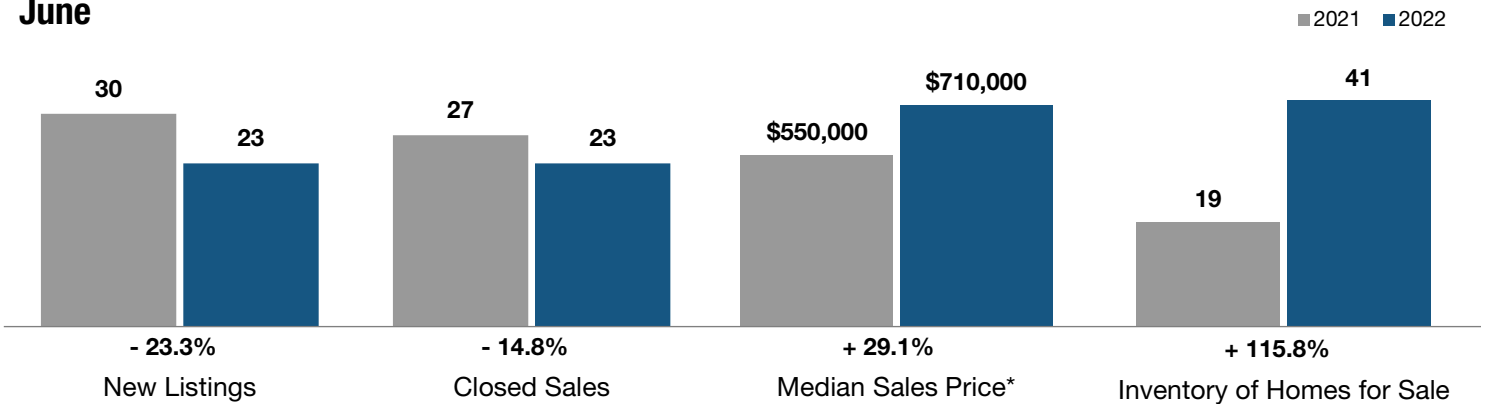
Palmetto Dunes

Condos / Villas Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	30	23	- 23.3%	162	151	- 6.8%
Closed Sales	27	23	- 14.8%	153	110	- 28.1%
Median Sales Price*	\$550,000	\$710,000	+ 29.1%	\$525,000	\$694,500	+ 32.3%
Percent of List Price Received*	101.5%	100.1%	- 1.4%	100.0%	101.5%	+ 1.5%
Days on Market Until Sale	55	44	- 19.7%	77	62	- 19.4%
Inventory of Homes for Sale	19	41	+ 115.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

