

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

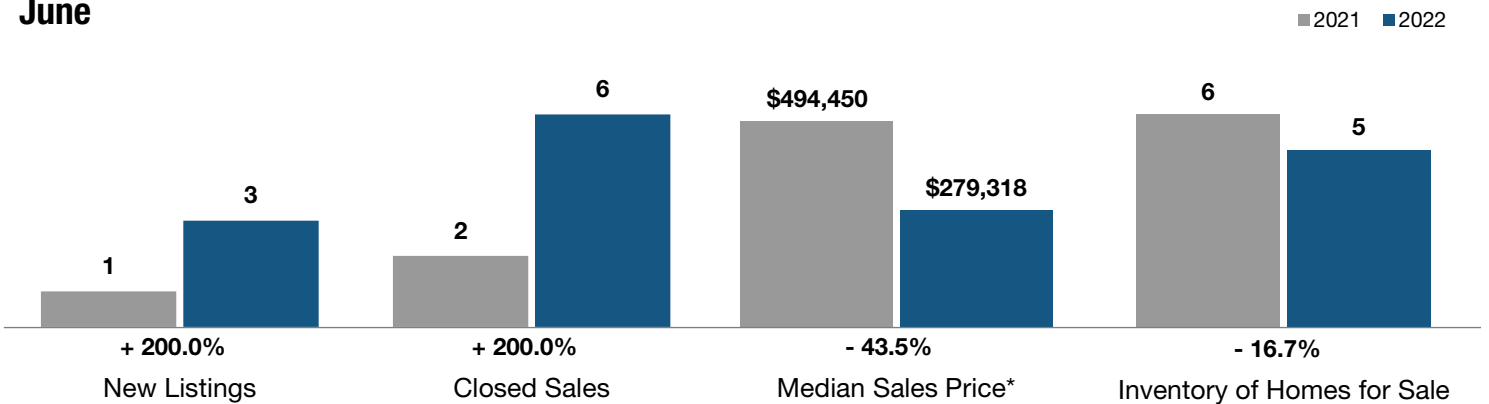


Hilton Head Lakes

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	3	+ 200.0%	25	19	- 24.0%
Closed Sales	2	6	+ 200.0%	17	24	+ 41.2%
Median Sales Price*	\$494,450	\$279,318	- 43.5%	\$400,000	\$292,844	- 26.8%
Percent of List Price Received*	100.0%	100.0%	0.0%	98.3%	100.0%	+ 1.7%
Days on Market Until Sale	150	226	+ 50.7%	195	245	+ 25.6%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

