

Local Market Update – July 2022

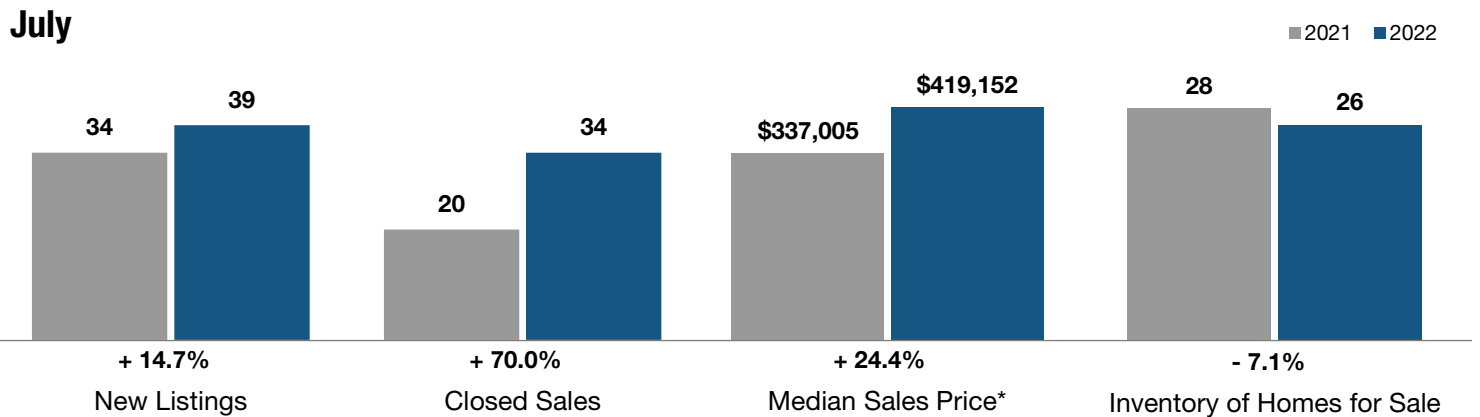
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Latitude Margaritaville

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	34	39	+ 14.7%	383	315	- 17.8%
Closed Sales	20	34	+ 70.0%	186	199	+ 7.0%
Median Sales Price*	\$337,005	\$419,152	+ 24.4%	\$326,355	\$415,470	+ 27.3%
Percent of List Price Received*	101.7%	100.1%	- 1.6%	102.2%	102.0%	- 0.2%
Days on Market Until Sale	219	382	+ 74.4%	229	368	+ 60.7%
Inventory of Homes for Sale	28	26	- 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

