

# Local Market Update – July 2022

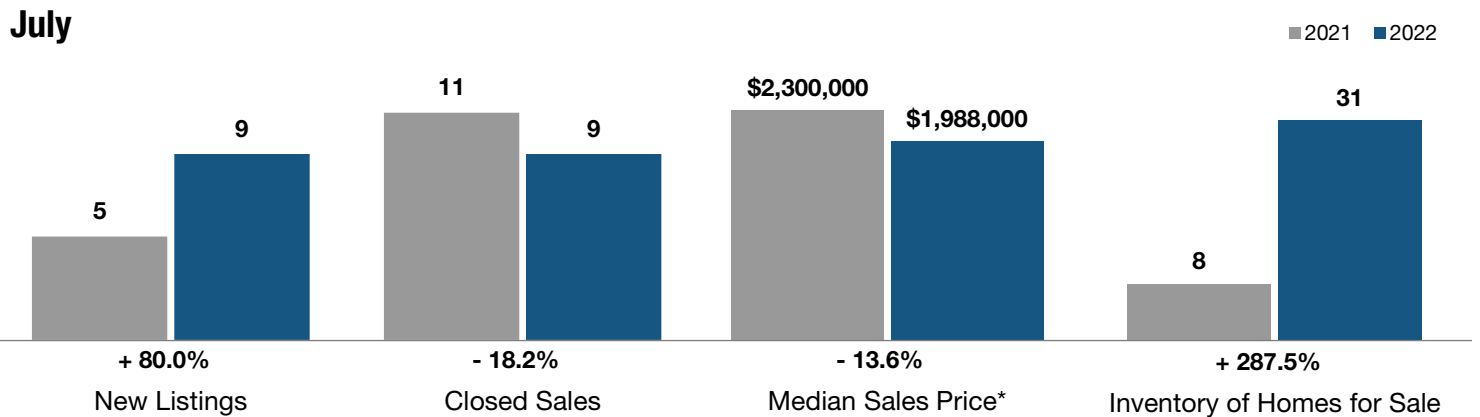
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Palmetto Bluff

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	9	+ 80.0%	89	82	- 7.9%
Closed Sales	11	9	- 18.2%	70	62	- 11.4%
Median Sales Price*	\$2,300,000	\$1,988,000	- 13.6%	\$1,637,500	\$2,111,250	+ 28.9%
Percent of List Price Received*	97.7%	99.6%	+ 1.9%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	109	139	+ 27.5%	144	211	+ 46.5%
Inventory of Homes for Sale	8	31	+ 287.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

